

LATIN

AMERICA CLIMATE

SUMMIT

27-29 June 2023 Panama City Sortis Hotel

# LATIN WHERE AMERICA CARBON MARKETS CLIMATE MEET TO DRIVE SUMMIT CLIMATE ACTION 2023 FORWARD

# **SUMMIT GUIDE**

Organised by



**Collaborating Partners** 







Hosted by

REPÚBLICA DE PANAMÁ GOBIERNO NACIONAL —

MINISTERIO DE AMBIENTE

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#### TABLE OF CONTENT

- 4 About IETA
- 5 IETA Welcome Note
- 6 Venue Floorplan
- 7 Program Overview
- 10 Detailed Program PRE-DAY Tuesday 27 June 2023
- 11 Detailed Program DAY 1 Wednesday 28 June 2023
- 16 Detailed Program DAY 2 Thursday 29 June 2023
- 20 Latin America Climate Summit QUOTE BOARD
- 21 Platinum Sponsors
- 22 Gold Sponsors
- 23 Silver Sponsors
- 24 Bronze Sponsors
- 24 Supporting Organisation
- 25 Your Notes





# DELIVERING CLIMATE AMBITIO

#### MEMBER ORGANISATION

IETA's broad representation ensures that sectoral and regional points of view are shared and taken into account.

IETA members come from all corners of the world, representing every existing carbon market as well as those under development. They include industrial operators, verification bodies, project developers, investors, carbon standards, traders, brokers, lawyers & consultants. Our work is undertaken through a framework of permanent and ad hoc working groups.

#### STRATEGIC INITIATIVES

IETA is a recognised observer to the UNFCCC. IETA members may apply for accreditation to various climate negotiations as part of the IETA delegation. We maintain strong partnerships with World Bank, OECD, IEA, IATA & other multilateral organisations.

Our affiliate, the International Carbon Reduction and Offset Alliance (ICROA), promotes a code of best practice for voluntary offset providers to assure quality service in carbon management and offsetting.

The Business Partnership for Market Readiness (B-PMR) holds business-to-business dialogues in new carbon markets to share best practices. The B-PMR aims to turn policy vision into corporate action and commercial success.

Markets for Natural Climate Solutions is a new IETA initiative working to create global markets for carbon credits generated from Natural Climate Solutions (NCS). Its mission is to maximise private sector investment in NCS to ensure it plays the fullest role possible in delivering the goals of the Paris Agreement.

#### BRUSSELS GENEVA LONDON



# OUR WORK

#### **INSIGHTS & INFORMATION**

We closely monitor market developments. We share key analysis, policy and market design information with our members as they happen. IETA members learn about new opportunities and understand the impact on their business.

#### **REPUTATION & ACCESS**

IETA is respected as a credible, constructive and knowledgeable advocate. We are invited to participate in dialogues, hearings and stakeholder consultations where our input is valued.

#### **NETWORKING**

IETA connect our members with top leaders in business, government and international organisation. They benefit from direct engagement with the policy makers who drive carbon markets worldwide.

#### SHAPING POLICY

IETA's Working Groups tackle issues as they arise, producing position papers that reflect our various members' collective views. Our recommendations gain respect due to their broad business support.

#### **GLOBAL REACH**

Each year we offer a wide range of global events, regional carbon forums in Asia, Africa, Europe, Latin America and North America plus a series of roundtable discussions. Members gain insights, show leadership and meet business partners - and enjoy preferential rates!

#### CONTACT IETA

#### TORONTO WASHINGTON BEIJING

Contact us at info@ieta.org Follow us @ieta







**Dirk Forrister** President & CEO International Emissions Trading Association (IETA)

Dear Friends and Colleagues;

It's a pleasure to welcome you to the Latin America Climate Summit 2023 and to Panama City!

There has been a noticeable increase in the pace of regulatory change around the world's carbon markets in the past year. The European Union has completed its wide-ranging reform to the EU Emissions Trading System and further efforts are underway in the United States, the UK and New Zealand.

Work to set the voluntary carbon market on a more stable footing is also proceeding: the Integrity Council for the Voluntary Carbon Market has issued its Core Carbon Principles and program-level Assessment Framework, and will shortly publish a category-level Assessment Framework.

The collected work of the IC-VCM provides rule makers with detailed guidance on the implementation of crediting programs and on safeguarding their integrity to ensure that market mechanisms are truly additional and generate the required response to the challenge of net zero.

The last year has shown how Latin America is rising to the challenge of the Paris Agreement: engagement is growing and this year's Summit will provide regulatory updates from more countries than any previous IETA event has covered!

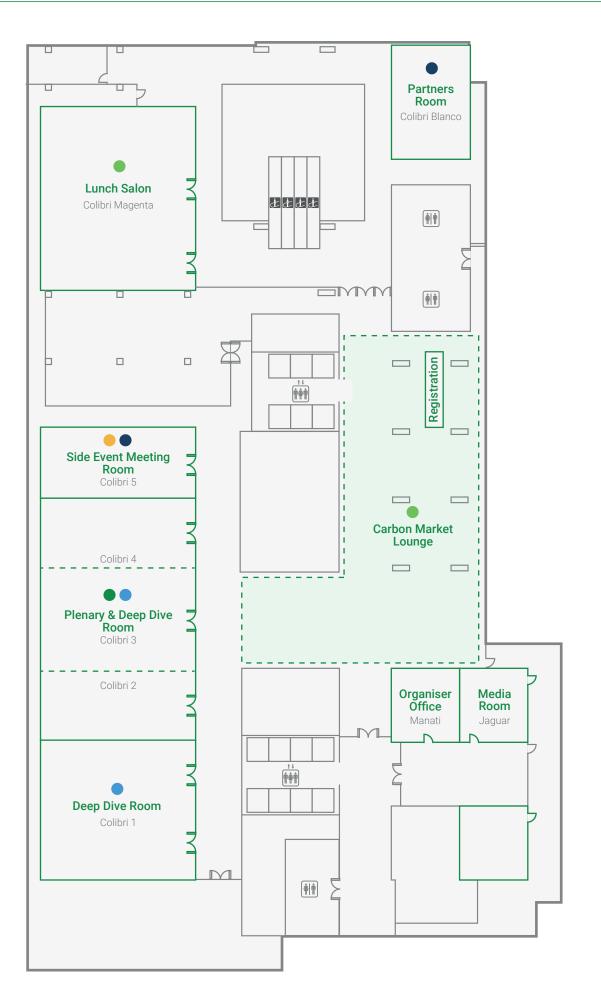
Together with our colleagues from the International Carbon Action Partnership and the Inter-American Development Bank, IETA is proud to host this year's Latin America Climate Summit, and we look forward to a week of sharing experience and expertise, and growing our network of committed climate professionals.

We hope you enjoy the Summit, and I look forward to catching up with you!

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Dirk Forrister





#### LEGEND

Plenary

Deep Dive

Side Event Session

Social Networking Events

• Closed Door Invite Only Meetings

Panama Time - Program subject to updates

Simultaneous translation Spanish / Portuguese / English provide in Plenaries & Deep Dives

#### TUESDAY 27 JUNE - PRE-DAY

9:00am 5:30pm	<ul> <li>Registration &amp; Welcome Coffee</li> <li>Carbon Market Lounge</li> </ul>
9:30am 11:00am	<ul> <li>IETA LAC WG &amp; NCS WG Meeting (Closed Event Invite Only)</li> <li>Colibri 5</li> </ul>
10:45am 11:15am	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
11:00am 1:00pm	<ul> <li>IETA International WG Meeting (Closed Event Invite Only)</li> <li>Colibri Blanco</li> </ul>
1:00pm 2:00pm	<ul> <li>Welcome Lunch</li> <li>Colibri Magenta</li> </ul>
2:00pm 3:30pm	<ul> <li>LACS Media Workshop (Closed Event Invite Only)</li> <li>Colibri Blanco</li> </ul>
2:30pm 5:30pm	<ul> <li>ICAP-IETA Workshop (Closed Event Invite Only)</li> <li>Colibri 5</li> </ul>
3:45pm 4:15pm	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
4:00pm 5:00pm	<ul> <li>Climate Change Movie Time: Sonic Forest Film (Opened Event)</li> <li>Colibri 1</li> </ul>
5:30pm 7:30pm	<ul> <li>LACS Welcome Reception (opened to all LACS delegates)</li> <li>Manabi Lounge Bar (P/S Floor)</li> </ul>

#### WEDNESDAY 28 JUNE - DAY 1

	<ul> <li>Registration &amp; Welcome Coffee</li> <li>Carbon Market Lounge</li> </ul>
8:30am 9:00am	<ul> <li>Opening Ceremony – Harnessing the Power of Markets and Collaboration</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
9:00am 9:15am	Short Break
9:15am 10:30am	<ul> <li>Plenary 1 – Carbon Markets in Latin America and the Caribbean: Landscape Review and Seizing the Moment for Ambitious Action</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>



10:30am 11:00am	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
11:00am 12:00pm	<ul> <li>Plenary 2 – Towards Regulated LAC Carbon Markets: Challenges and Opportunities for Financial Institutions</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
12:00pm 12:15pm	Short Break
12:15pm 1:15pm	<ul> <li>Deep Dive 1 – Emerging Carbon Markets in Latin America and the Caribbean: Developments in Panamá, Brazil, Ecuador, Dominican Republic, and Argentina</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
12:15pm 1:15pm	<ul> <li>Deep Dive 2 – Article 6 in Latin America: What Does it Mean for Sustainable Growth &amp; Development of the Region?</li> <li>Colibri 1</li> </ul>
12:15pm 1:15pm	<ul> <li>Side Event Session 1 – Path to Integrity Carbon Credits</li> <li>Colibri 5   Organised by Verra</li> </ul>
1:15pm 2:15pm	<ul> <li>Networking Lunch</li> <li>Colibri Magenta</li> </ul>
2:15pm 3:15pm	<ul> <li>Plenary 3 – Carbon Credits: Separating Facts from Fiction</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
3:15pm 3:30pm	Short Break
3:30pm 4:30pm	<ul> <li>Deep Dive 3 – From Pilot to Reality: Lessons Learned from Mexico, Chile and Colombia Emissions Trading Systems &amp; Implications for LAC's Low-Carbon Future</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
3:30pm 4:30pm	<ul> <li>Deep Dive 4 – Opportunities and Unique Considerations for Carbon Dioxide Removals (CDR) in Latin America</li> <li>Colibri 1</li> </ul>
3:30pm 4:30pm	<ul> <li>Side Event Session 2 – Enhancing the Sustainability of Brazilian Agriculture - Advancing Value Chain Decarbonization</li> <li>Colibri 5   Organised by Bayer</li> </ul>
4:30pm 5:00pm	<ul> <li>Aperitif Happy 'Half Hour' – Grab a coffee or a drink and join us for our closing plenary of the day</li> <li>Carbon Market Lounge</li> </ul>
5:00pm 6:00pm	<ul> <li>Plenary 4 – Maximizing the Value of Climate Data &amp; Digitisation: Leveraging Information Management and Connectivity for Sustainable Development</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
8:00pm 11:00pm	<ul> <li>IETA Nightcap Reception (for IETA Members only)</li> <li>Offsite</li> </ul>

#### THURSDAY 29 JUNE - DAY 2

8:30am 10:00am	<ul> <li>Registration &amp; Welcome Coffee</li> <li>Carbon Market Lounge</li> </ul>
8:45am 9:45am	<ul> <li>Side Event Session 3 – Getting Back to Basics: Navigating the VCM in Times of Uncertainty</li> <li>Colibri 5   Organised by acx AirCarbon Exchange</li> </ul>
9:45am 10:00am	Short Break
10:00am 11:00am	<ul> <li>Plenary 5 – Natural Climate Solutions (NCS) in Latin America and the Caribbean: The Vital Role of Tropical Forests</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
11:00am 11:30am	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
11:30am 12:30pm	<ul> <li>Deep Dive 5 - Decarbonization Strategies for Different Sectors</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
11:30am 12:30pm	<ul> <li>Deep Dive 6 – Exploring the Potential of the Voluntary Carbon Market (VCM): Perspective on Profitable Business Building While Driving Significant Socio-Environmental Impact</li> <li>Colibri 1</li> </ul>
11:30am 12:30pm	<ul> <li>Side Event Session 4 – New Mechanisms of the Circular Economy Towards Climate Action</li> <li>Colibri 5   Organised by Cercarbono</li> </ul>
12:30pm 1:30pm	<ul> <li>Networking Lunch</li> <li>Colibri Magenta</li> </ul>
1:30pm 2:30pm	<ul> <li>Plenary 6 – The State and Trends of the Voluntary Carbon Market (VCM) in Latin America and the Caribbean</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
2:30pm 2:45pm	Short Break
2:45pm 3:45pm	<ul> <li>Deep Dive 7 – Uniting Forces for a Stronger Carbon Market in Latin America and the Caribbean: Regional Collaboration as a Key Driver</li> <li>Colibri 1</li> </ul>
2:45pm 3:45pm	<ul> <li>Side Event 5 – Private Sector and Carbon markets: Capacity Building and Public-Private Articulation Needs</li> <li>Colibri 5   Organised by Public-Private Articulation for Climate Action in LAC (ArticuLAC) - Held in Spanish</li> </ul>
3:45pm 4:15pm	<ul> <li>Coffee Break</li> <li>Carbon Market Lounge</li> </ul>
4:15pm 5:15pm	<ul> <li>Plenary 7 – Beyond Carbon: Uncovering the Hidden Social and Environmental Benefits of Carbon Markets in Latin America and the Caribbean</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>
5:15pm 5:30pm	<ul> <li>Closing Addresses – Bringing it Home &amp; What's Next</li> <li>Colibri 2 &amp; 3 &amp; 4</li> </ul>



#### **DETAILED PROGRAM**

Simultaneous translation Spanish / Portuguese / English provide in Plenaries & Deep Dives

Legend	
Plenary	Social Networking Events
Deep Dive	Closed Door Invite Only Meetings
Side Event Session	Panama Time - Program subject to updates

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#### WEDNESDAY 28 JUNE - DAY 1

#### 8:00am • Registration & Welcome Coffee

8:30am • Carbon Market Lounge

8:30am • Opening Ceremony – Harnessing the Power of Markets and Collaboration

9:00am • Colibri 2 & 3 & 4

#### Organiser Welcome Remarks & Facilitator:

2 Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

#### Host Country Welcome Keynote Address:

2 Milciades Concepción Lopez, Minister of Environment - Ministry of Environment (MIAMBIENTE), Panamá

#### **Opening Address:**

2 Tomás Bermúdez, General Manager, Country Department Central America, Haiti, Mexico, Panama, and the Dominican Republic, and Country Representative in Panama - Inter-American Development Bank (IDB)

#### Special Address:

2 Jorge Hoyos Santillán, Scientist & Researcher - Universidad de Magallanes, Chile

9:15am
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#### 9:15am • Plenary 1 - Carbon Markets in Latin America and the Caribbean: Landscape Review and Seizing the Moment 10:30am for Ambitious Action

• Colibri 2 & 3 & 4

This opening plenary will discuss the latest trends and developments regarding regulated and voluntary carbon markets in Latin America, as well as the role that carbon markets can play in the transition to a low-carbon economy in the region. The session will feature Latin America highlights from ICAP's 2023 "Emissions Trading Worldwide" Report, as well as a teaser of the 2023 IDB, IETA and ICAP "Status and Trends of Compliance and Voluntary Carbon Markets in Latin America" report, followed by a dynamic moderated discussion with regional governments climate leaders.

#### Moderator:

2 Katie Sullivan, Managing Director - International Emissions Trading Association (IETA)

#### Keynote Address:

2 Gilberto Murillo, Colombian Ambassador in USA and former Ministry of Environment - Government of Colombia

#### Scene Setting Presentation:

Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

#### Speakers:

- 🙎 Ligia Castro de Doens, Advisor to the Minister & Director of Climate Change Ministry of Environment, Panama
- 2 Sebastián Carranza, Climate Change Director Ministry of Environment, Colombia
- 2 Jenny Mager, Climate Change Director Ministry of Environment, Chile
- 2 Manuel García Rosell, Project Coordinator for NDC implementation Ministry of Environment, Peru
- 2 José Miguel Alvarado, Coordinator of the Carbon Pricing WG LAC Ministries of Finance Climate Platform Initiative



10:30am	Coffee	Break
10.000111	001100	Dicait

11:00am • Carbon Market Lounge

## 11:00am Plenary 2 - Towards Regulated LAC Carbon Markets: Challenges and Opportunities for Financial Institutions 12:00pm Ocolibri 2 & 3 & 4

The objective of the panel is to share the vision, experiences, barriers and opportunities identified by financial institutions and market infrastructure providers on how to structure and scale high integrity carbon markets in LATAM. To set the scene and seed discussion, the session will open with a special LATAM "diagnosis" presentation and recommendations tailored to regional financial and market stakeholders.

#### Moderator:

A Tatiana Alves, Sector Lead Specialist for Green Finance - Inter-American Development Bank (IDB)

#### Presentation:

#### Speakers:

- 2 Manuel Batista, Vice President for Finance & Financial Innovation Latinex
- 🙎 Alejandra Blanco Alonso, Director for Environmental Services and Ecosystems MexiCO2
- 🙎 Gabriel Maceron Santamaria, Sustainability Executive Manager Banco do Brasil
- 2 María José Naranjo, Strategy Vice President Bancoldex
- Prancisco Meneses, Manager Investment and Financing Department Corfo

#### 12:00pm Short Break

12:15pm

 12:15pm
 Deep Dive 1 - Emerging Carbon Markets in Latin America and the Caribbean: Developments in Panamá, Brazil,

 1:15pm
 Chile, Ecuador, Dominican Republic, and Argentina

• Colibri 2 & 3 & 4

This session will focus on emerging new carbon markets in countries such as Panama, Brazil, Chile, Ecuador, DR and Argentina and the opportunities they present for private sector engagement in climate action. Our expert speakers will provide insights into the unique characteristics of these markets, the status and progress made, the key challenges to their growth, and the potential for private sector actors to drive their development.

#### Moderator:

2 Amy Kessler, Director of Latin America - Climate Action Reserve (CAR)

#### Speakers:

- 😫 Ana Carolina Moreno, Panama National Carbon Market Coordinator Ministry of Environment, Panama 👘
- 2 Jessica Casanova, Head of the Economic Instruments and Compensation Section Ministry of Environment Chile
- 🙎 Beatriz Soares da Silva, Green Finance General Coordinator Ministry of Industry, Brazil
- 🙎 Karina Barrera, Undersecretary of Climate Change Ministry of Environment, Ecuador
- 2 Francisco Ocampo, Regional Director, Cono-Sur ecosecurities

### 12:15pm Deep Dive 2 - Article 6 in Latin America: What Does it Mean for Sustainable Growth & Development of the Region? 1:15pm O Colibri 1

This session will take stock of progress on Article 6 in Latin America and explore how different countries in the region envision using Article 6 to achieve their NDCs and increase ambition. While negotiations within the UNFCCC are still ongoing, many countries have demonstrated interest in Article 6 and started to sign bilateral agreements. What does Latin America still need to do to implement Article 6 and reap its benefits?

#### Moderator:

Pedro Venzon, International Policy Advisor - International Emissions Trading Association (IETA)

#### Speakers:

2 Charles Hamilton, Advisor Climate Change - Bahamas Office of the Prime Minister

Patrick Munyaneza, Regional Expert on Article 6 of the Paris Agreement - Regional Collaboration Centre for the Caribbean, RCC St. George's

Luis Panichelli , Lead Article 6 Negotiator - Ministry of Environment Argentina

2 Catalina Cecchi, Senior Manager for International Strategies - Center for Climate and Energy Solutions (C2ES)

#### 12:15pm Side Event Session 1- Path to Integrity Carbon Credits

1:15pm • Colibri 5 | Organised by Verra

The integrity of carbon credits is an issue that is becoming increasingly relevant for all market players. Verra, as the leading standard for the Voluntary Carbon Market, has implemented several changes in the Verified Carbon Standard, seeking greater rigor in its processes, facilitating the monitoring of projects and generating confidence. At this event, Verra will present recent changes to the VCS and the steps to be taken in 2023. Panelists will comment on the progress they are developing from their sector to ensure the integrity of the market and the perception they have about the changes in the VCS.

#### Moderator & Presenter:

2 Susana Velez Haller, Senior Manager of Latin America and the Caribbean - VERRA

#### Speakers:

- 🙎 Janaina Dallan, Founder and Co-CEO Carbonext
- 🙎 Alejandro Rodriguez, Head of Supply Climate Trade
- 2 Dorsa Sabet-Rasekh, Consultant, Department of Mitigation Ministry of Environment, Panama

#### 1:15pm • Networking Lunch

2:15pm • Colibri Magenta

#### 2:15pm • Plenary 3 – Carbon Credits: Separating Facts from Fiction

3:15pm • Colibri 2 & 3 & 4

With a growing number of companies committing to net-zero, interest in Voluntary Carbon Markets (VCM) to help meet these targets has surged. Despite well documented and science-based recognition of the benefits that the VCM can deliver, there continues to be research and investigations providing evidence of numerous problems with REDD+ projects. Concurrently, a group of well-established and new initiatives have been working to strengthen the market's integrity and lay the groundwork for greater transparency and regulation – will these make an impact to support the continuous improvement the voluntary carbon market needs? What role will VCMI's Claims Code of Practice play?



#### Moderator:

A Mark Downes, Communications Director – International Emissions Trading Association (IETA)

#### Speakers:

- 名 Oscar Schaps, Division President Latin America StoneX
- 🙎 Susana Velez Haller, Senior Manager of Latin America and the Caribbean VERRA

Andrés Bermudez, Journalist - CLIP

😫 Plinio Ribeiro, CEO - Biofilica

Ana Carolina Szklo, Technical Director, Markets and Standards - Voluntary Carbon Markets Integrity Initiative (VCMI)

:15pm <b>Short Break</b> :30pm
<ul> <li>Deep Dive 3 – From Pilot to Reality: Lessons Learned from Mexico, Chile and Colombia Emissions Trading</li> <li>Systems &amp; Implications for LAC's Low-Carbon Future</li> </ul>

• Colibri 2 & 3 & 4

Jurisdictions in Latin America have implemented or are planning to implement compliance carbon markets as part of their climate policy portfolios. This session will explore the lessons learned from implementing pilot phases, as well as the infrastructure required to develop these markets.

#### Moderator:

🙎 Santiago Ramírez Niembro, Consultant - International Carbon Action Partnership (ICAP)

#### Speakers:

😫 Sebastián Carranza, Climate Change Director - Ministry of Environment, Colombia

- 2 Juan Pedro Searle, Climate Change Director Ministry of Energy, Chile
- 2 Marlen Goerner, Partnership for Market Implimentation (PMI) Coordinator for LAC World Bank
- 🙎 Miguel Leon Silva, Director Centre for Climate Change Ministry of Sustainable Development, Queretaro, Mexico

3:30pm Deep Dive 4 - Opportunities and Unique Considerations for Carbon Dioxide Removals (CDR) in Latin America
 4:30pm Oclibri 1

Join this session to better understand the potential impact and opportunities associated with CDR. Today's regional experience with CDR is limited. But as corporate and government net zero commitments draw near, more investment and demand for these CDR solutions – across both nature and technology – are to grow. What is the current state of CDR support, methodologies and investments in LATAM? How might countries and corporates benefit through markets and cooperation to scale CDR including via strategic portfolio approaches?

#### Moderator:

2 Katie Sullivan, Managing Director - International Emissions Trading Association (IETA)

#### Speakers:

- 🙎 Ambika Rustagi, Account Director, West Coast Puro.Earth
- 2 Roberto Strumpf, Director of Brasil Office Radicle Brazil
- 2 Utkarsh (Uti) Agarwal, Americas Carbon Originator Low Carbon Trading bp
- 2 Felipe Viana, Member, NBS Brazil Alliance & Commercial Director Carbonext



#### 3:30pm 🔴 Side Event Session 2 – Enhancing the Sustainability of Brazilian Agriculture - Advancing Value Chain 4:30pm **Decarbonization**

Colibri 5 | Organised by Bayer

A business case scalation to contribute to Brazilian agriculture sustainability by promoting sector collaboration and adopting tropicalized Measurement, Reporting, and Verification (MRV) methods. By this model, the collection of higher quality primary data, facilitating traceability, and promoting forest protection in the Amazonia and Cerrado biomes is encouraged.

#### Moderator:

Renata Ferreira, Latam Carbon Asset & Certifiers Manager - Bayer

#### Speakers:

- 2 Fabio Passos, LATAM Carbon Venture Diretor Bayer
- Andre Germanos, Carbon and Regenerative Lead ADM
- 2 Marília Folegatti, Senior Researcher Brazilian Agricultural Research Corporation (EMBRAPA)

Aperitif Happy 'Half Hour' – Grab a coffee or a drink and join us for our closing plenary of the day 4:30pm 5:00pm • Carbon Market Lounge

#### 5:00pm Plenary 4 – Maximizing the Value of Climate Data & Digitisation: Leveraging Information Management and **Connectivity for Sustainable Development** 6:00pm

• Colibri 2 & 3 & 4

Our expert speakers will discuss the crucial role that connectivity between independent and national registries, exchanges, and carbon credit data providers can play in avoiding double counting issues and enhancing the integrity of carbon markets and Art.6. Don't miss this opportunity to learn from the experts and engage in a dialogue at the cutting edge of technology, and innovation for ensuring the completeness, accuracy, and transparency of carbon credits data.

#### Moderator:

2 Camilo Trujillo, Technical Analyst LAC/Digital Markets - International Emissions Trading Association (IETA)

#### Speakers:

Amarlen Goerner, Partnership for Market Implementation (PMI) Coordinator for LAC - World Bank

- & Juan David Durán, CEO EcoRegistry
- Corinne Boone, Group Head, Americas ACX (AirCarbon Exchange)
- Lucien Georgeson, Head of Policy Trove Research

8:00pm	IETA Nightcap Reception (for IETA Members only)
11:00pm	♥ Offsite



#### THURSDAY 29 JUNE - DAY 2

8:30am 10:00am	<ul> <li>Registration &amp; Welcome Coffee</li> <li>Carbon Market Lounge</li> </ul>
8:45am 9:45am	<ul> <li>Side Event Session 3 – Getting Back to Basics: Navigating the VCM in Times of Uncertainty</li> <li>Colibri 5   Organised by ACX - AirCarbon Exchange</li> </ul>
	Despite the slowdown in the VCM, market activity is happening. Panelists will offer perspectives based on their expertise about executing successful transactions during this time of uncertainty and evolution of the VCM, as well as potential future convergence of voluntary and compliance markets.
	<b>Moderator:</b> 은 Ana Elena Ventura, Business Development & Sales Manager LAC - ACX (AirCarbon Exchange)
	Speakers:♀ Corinne Boone, Group Head Americas - ACX (AirCarbon Exchange)♀ Carlos de Mathias Martins Junior, CEO- EQAO/BlockC, Brazil♀ Oscar Schaps, Division President, Latin America - StoneX♀ Marcelo de Campo e Silva, Carbon Specialist - Banco do Brasil♀ José Luis Rivera, General Manager - CO2Cero

9:45am Short Break
10:00am

10:00am Plenary 5 - Natural Climate Solutions (NCS) in Latin America and the Caribbean: The Vital Role of Tropical Forests
 11:10am O Colibri 2 & 3 & 4

This plenary session will focus on the crucial role that NCS plays in mitigating climate change, with a focus on tropical forests. Panelists will share best practices for conservation, restoration, and sustainable forest management. We will address the importance of engaging local communities and Indigenous peoples to ensure equitable and inclusive outcomes. This session aims to inspire action and collaboration among stakeholders to protect and enhance the vital ecosystems of LAC, and contribute to global efforts to address the climate crisis.

#### Moderator:

2 Jason Gray, Project Director Governors - Climate and Forests Task Force (GCF TF)

#### Key Address:

🙎 Santiago Valencia Gonzales - Afro Community Leader

#### Speakers:

- 2 Tatiana Alves, Sector Lead for Green Finance Inter-American Development Bank (IDB)
- 2 Ricardo Blandy, Commercial Director re.green
- 🙎 Gregory Ives, Principal, Climate Finance Terra Global Capital
- 2 Carla Zorzanelli, NBS Brazil Alliance Coordinator NBS Brazil

#### Closing Keynote Address:

2 Marcelo Guerra, President - Coordinadora Nacional de Pueblos Indígenas de Panamá (COONAPIP)

11:10am	Coffee Break
11:30am	• Carbon Market Lounge

#### 11:30am Deep Dive 5 – Decarbonization Strategies for Different Sectors

12:30pm • Colibri 2 & 3 & 4

This session aims to have a multi-sector panel of LACS industries (e.g., finance, chemical, mining, agriculture, O&G, etc.) to discuss corporate decarbonization strategies with a focus on the use of carbon markets with cases and challenges to meet goals.

#### Moderator:

2 Carlos Cordova, Director Environmental Solutions - S&P Global

#### Key Address:

2 Jorge Rivera, Secretary General - National Energy Secretariat, Panamá

#### Speakers:

2 Fabio Passos, Lead of Bayer Latam Carbon Venture - Bayer

😫 Ana Zapata, Senior Climate Consultant - StoneX

2 Rafael Lechuga, Senior Vice President, Head of Government Affairs and Public Policy Mexico, Central America and the Caribbean - Citi

11:30am Deep Dive 6 - Exploring the Potential of the Voluntary Carbon Market (VCM): Perspective on Profitable Business
 Building While Driving Significant Socio-Environmental Impact
 Colibri 1

This session will provide an overview of Carbon Market value chain and main roadblocks. The panel will address the Socio-environmental benefits that carbon markets can bring to Latam (e.g., # of new jobs, GDP impact, carbon avoided and captured). As well, discuss the opportunities for companies across the value chain to play a crucial role addressing the main roadblocks, unlocking key elements of the market to scale VCM with high integrity and combining socio-environmental impact with sustainable returns.

#### Facilitator & Presenter:

2 Tatiana Sasson, Associate Partner - McKinsey & Company

#### Speakers:

- A Henrique Ceotto, Partner McKinsey & Company
- 🙎 Maria Belen Losada, Lead of New Business Development Itaú Unibanco
- 🙎 Beatriz Roza, Head of NCS Brazil Equinor Brasil

11:30am Side Event Session 4 – New Mechanisms of the Circular Economy Towards Climate Action

12:30pm • Colibri 5 | Organised by Cercarbono

Showcase the potential of the circular economy in contributing to climate action and ecosystem pollution, as well as the progress made by different organizations in developing new mechanisms based on voluntary carbon markets to promote its adoption globally.

#### Keynote Speaker & Moderator :

🙎 Enrique Lendo, Project Coordinator - SDG Sustainable Finance

#### Panelists :

- Alex Saer, CEO Cercarbono
- 😤 Sandra Pinzón, CEO Basura Cero Global
- 2 Andrés Herkrath, Chief Business Solution Officer Allcot Group



12:30pm	Networking Lunch
1:30pm	Colibri Magenta

## 1:30pm Plenary 6 - The State and Trends of the Voluntary Carbon Market (VCM) in Latin America and the Caribbean 2:30pm O Colibri 2 & 3 & 4

In this plenary session, experts from voluntary carbon market firms in Latin America will discuss the current trends and opportunities in the region. Panelists will explore the use of different tools to increase participation, transparency, and efficiency while ensuring environmental integrity. Challenges and opportunities of scaling the VCM through technology will also be addressed. Attendees can engage in an interactive discussion with the panelists.

#### Moderator:

Amy Zell, Technical Director, Voluntary Carbon Markets - International Carbon Reduction and Offsetting Accreditation (ICROA)

#### Speakers:

- 2 Cindy Chiang, Carbon Solutions Lead Pachama
- 🙎 Oriana Ballesteros, Senior Manager of NBS LATAM EcoAct
- 🙎 Carolina Jaramillo Aguirrezabal, Regional Director, Climate Projects, Latin America South Pole
- 🙎 Kristina Diaz Patterson, Lead Project Sourcing Americas Climate Impact Partners
- 🙎 Leticia Guimaraes, Senior Global Technical Advisor, Climate and Forests Programme UNDP

2:30pm	Short Break			
2:45pm				

# 2:45pmDeep Dive 7 - Uniting Forces for a Stronger Carbon Market in Latin America and the Caribbean: Regional3:45pmCollaboration as a Key Driver

• Colibri 1

This session aims to introduce different private and public initiatives and alliances established for national and regional collaboration for carbon markets in LAC. By pooling resources, knowledge, and experiences, we can overcome common challenges and strengthen the carbon market generating enablers factors, attracting more private sector investment and driving deeper emissions reductions. This session will explore the key drivers and benefits of such a national and regional collaboration and potential challenges and opportunities for engagement.

#### Moderator:

2 Víctor Ortíz Rivera, Consultant - International Carbon Action Partnership (ICAP)

#### Speakers:

Philippe Grégoire, Climate Change Advisor - Carbon Pricing of the Americas (CPA) & Government of Quebec, Canada

- 2 Nadia Gonzalez Burgos, LAC NDC Expert UNFCCC RCC LATAM
- 🙎 Francisco Ocampo, General Director Asocarbono, Colombia
- 🙎 Daniel Ortega, Committee Member Plataforma Carbono Ecuador
- 2 Marlen Goerner, Partnership for Market Implimentation (PMI) Coordinator for LAC World Bank

- 2:45pm Side Event 5 Private Sector and Carbon markets: Capacity Building and Public-Private Articulation Needs
   3:45pm Colibri 5 | Organised by the Community of Practice on Public-Private Articulation for Climate Action in LAC (ArticuLAC) Held in Spanish

This event will feature a discussion around the capacities needed by private organizations in the region to participate in national and international carbon markets, the needs regarding public-private communication and articulation, and collaborative actions to address those needs, from the perspective of different stakeholders.

#### Moderator:

🙎 Ana María Majano, ArticuLAC Coordinator - LEDS LAC

#### Speakers:

2 Juan Gabriel Lozano, Coordinator of the Environment and Climate Change Program - Honduran Coffee Institute (IHCAFE)

2 Carlos Puerta, Commercial Director, Climate Projects LATAM - South Pole

Aida Lorenzo, Manager, Association, Renewable Fuels, Guatemala & Coordinator, LEDS LAC's Bioenergy Community of Practice

🙎 Laura Ruiz, CSO - Diorama, Colombia

#### 3:45pm • Coffee Break

4:15pm • Carbon Market Lounge

# 4:15pmPlenary 7 - Beyond Carbon: Uncovering the Hidden Social and Environmental Benefits of Carbon Markets in<br/>Latin America and the Caribbean

• Colibri 2 & 3 & 4

This session will explore how carbon market projects can go beyond carbon reduction and unlock significant social and environmental benefits in Latin America. Our speakers will show indigenous and local communities' transformative power in carbon markets. Join us for an inspiring session that will address the challenges to ensure that carbon market projects promote sustainable development, social equity, and biodiversity.

#### Moderator:

2 Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

#### Speakers:

- 🙎 Ana Milena Plata, CEO Biofix
- & Francisco Souza, Managing Director FSC Indigenous Foundation
- 🙎 Juan Fernando, Head Jaguar Connection Conexión Jaguar ISA
- 2 Patrício Lombardi, Executive Director Environmental Markets Fairness Foundation (EMFF)
- 🙎 Rolando Murgas, Regional REDD+ Lead Coordinator Wildlife Works
- 😤 Alex Saer, CEO Cercarbono

#### 5:15pm • Closing Addresses – Bringing it Home & What's Next

5:30pm • Colibri 2 & 3 & 4

#### Addresses by:

- 2 Dirk Forrister, President & CEO International Emissions Trading Association (IETA)
- Stefano De Clara, Head of Secretariat International Carbon Action Partnership (ICAP)



#### WHAT THE CARBON MARKET HAS TO SAY

"I'm thrilled to be attending and speaking at LACS2023 where climate leaders in the Latin America & Carribean region gather to share insights, foster meaningful connections that will contribute to advancing sustainable development"

#### L Corinne Boone, Group Head, Americas – ACX (AirCarbon Exchange)

"We firmly believe in the vital role of agriculture in addressing climate change, and thus our primary focus is to develop tropical solutions that assist farmers in showcasing and generating the positive impact they can make. Our aim is to foster an ecosystem that enables companies to reduce emissions throughout the production process. Guided by scientific principles, we are committed to promoting regenerative agriculture practices that safeguard natural vegetation and facilitate the decarbonization of the industry."

#### Fabio Passos, Director of Carbon Business for Latin America - Bayer

"Innovation is at the heart of Cercarbono. In addition to developing important tools for SDG and financial reporting, we are working on our new programs for Circular Economy and Biodiversity. These initiatives will position us at the forefront of the market."

#### Alex Saer, CEO - Cercarbono

"Innovation and technology will give us the required data to enhance the integrity and develop high-quality solutions"

💄 Juan David Durán Hernández, CEO - EcoRegistry

"We are delighted to be a part of the Latin America Climate Summit. We eagerly look forward to connecting with industry experts, leveraging their insights to enhance our understanding and contributing to meaningful discussions. Together, let's make this event an enriching experience."

#### 💄 Manish Dabkara, Chairman & MD - EKI Energy Services

"La región de América Latina es de vital importancia para ayudar al mundo a alcanzar sus objetivos climáticos. Varios países en esta región están llevando a cabo actividades innovadoras y eficaces que fomentan la acción climática y el desarrollo sostenible, como los impuestos nacionales al carbono y los proyectos de carbono asociados a usos del suelo. Un mercado fuerte en esta región aumentará el flujo de financiación para las acciones de conservación de los bosques y la biodiversidad - y también establecerá un ejemplo para que otros lo sigan."

#### Legal, Policy and Markets Officer - Verra

"Desde el Ministerio de Ambiente de Panamá estamos muy complacidos de apoyar a IETA con la organización de un evento tan relevante. La selección de Panamá como país anfitrión para este magno evento, solo refuerza el posicionamiento del país como líder regional en temáticas de cambio climático, y más recientemente, en temáticas como los mercados de carbono, con el desarrollo del Mercado Nacional de Carbono de Panamá. Esta herramienta ayudará al país a definir un precio social del carbono, que permita traducir los efectos del cambio climático a términos económicos para guiar la toma de decisiones a nivel nacional, en pro de la acción climática."

#### 💄 Ligia Castro de Doens, Advisor to the Minister & Director of Climate Change – Ministry of Environment, Panama

"I look forward for our discussions during LACS. Carbon markets are a great opportunity for LATAM. From a decarbonization perspective compliance markets will provide emissions traceability and enable markets to price emissions (instead of governments) driving an efficient transition. From the offset perspective, according to IPCC the world likely need ~10Gt CO2eq in offsets and LATAM can provide up to ~4Gt of offsets while driving socioeconomic development, increasing water security and supporting biodiversity. Done right, this is a win-win for LATAM and for the world."

💄 Henrique Ceotto, Partner – McKinsey

#### WE WOULD LIKE TO THANK OUR PLATINUM SPONSORS

#### Federal Ministry for Economic Affairs and Climate Action, Germany (BMWK)



Federal Ministry for Economic Affairs and Climate Action The major trends of the 21st century, notably globalisation, digitisation, demographic change, recent developments within the EU, and the energy transition all represent major challenges for German business to tackle. If we are to successfully address these issues, we need to make our social market economy shipshape for the future. This is the over-arching task for the Federal Ministry for Economic Affairs and Climate Action.

2 Contact: Thomas Forth | Thomas.Forth.extern@bmwk.bund.de | www.bmwk.de

#### Verra



Verra is a nonprofit organization that operates the world's leading carbon crediting program, the Verified Carbon Standard (VCS) Program, as well as other standards in environmental and social markets. Verra is committed to helping reduce greenhouse gas emissions, improve livelihoods, and protect natural resources by working with the private and public sectors. We support climate action and sustainable development with standards, tools, and programs that credibly, transparently, and robustly assess environmental and social impacts and enable funding for sustaining and scaling up projects that verifiably deliver these benefits.

Scontact: Robin Rix | rrix@verra.org | www.verra.org



#### WE WOULD LIKE TO THANK OUR GOLD SPONSORS

#### ACX - AirCarbon Exchange



ACX is the global exchange revolutionizing the voluntary carbon market. Our advanced and highly efficient platform completely transforms the entire lifecycle of carbon credit ownership for all participants. Our commitment is the establishment of benchmark pricing for the voluntary carbon market with ACX being seen as the preferred platform for a market-based price. ACX was recognized as the Best Carbon Exchange globally in Environmental Finance's prestigious VCM Rankings, the largest and most closely watched survey of the world's VCM, for two consecutive years (2021, 2022).

**2** Contact: Corinne Boone | cb@acx.net | www.aircarbon.co

#### Bayer



Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. Its products and services are designed to help people and the planet thrive by supporting efforts to master the major challenges presented by a growing and aging global population. Bayer is committed to driving sustainable development and generating a positive impact with its businesses. At the same time, the Group aims to increase its earning power and create value through innovation and growth. The Bayer brand stands for trust, reliability and quality throughout the world.

Contact: Fabio Passo | projetocarbono@bayer.com | www.bayer.com & www.agro.bayer. com.br/pro-carbono

#### Cercarbono

Cercarbono is a standard with a voluntary carbon certification programme that facilitates and guarantees the registration of Climate Change Mitigation Programmes or Projects, the certification of emissions, and the registration of the carbon credits generated by these initiatives

2 Contact: Ana María Rocha | media@cercarbono.com | www.cercarbono.com

#### re.green

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re.green is born from science, contains science and intends to do a lot of science. re.green aims at developing and sharing scientific knowledge. We invest in Research and Development to advance our thesis and support knowledge for the 5-star restoration we provide in our projects. Our scientists are renowned in their fields of study, have years of research and on-the-field experience and work with major educational institutions to further expand knowledge.

2 Contact: Fernanda Repsold | fernanda.repsold@re.green | www.re.green

#### StoneX



We Connect Clients to Markets. StoneX (formerly known as INTL FCStone) is an institutional-grade financial services network that connects companies, organizations, traders and investors to the global markets ecosystem through a unique blend of digital platforms, end-to-end clearing and execution services, high-touch service and deep expertise. The StoneX network consists of all of the platforms, products and services available through StoneX Group Inc. and its global subsidiary companies.

2 Contact: Alfredo Nicastro | Alfredo.Nicastro@StoneX.com | www.stonex.com

#### WE WOULD LIKE TO THANK OUR SILVER SPONSORS

#### **Climate Impact Partners**

Climate Impact Partners, a merger of Natural Capital Partners and ClimateCare, is a leader in developing and delivering high-guality, high-impact carbon market solutions for climate action. For more than 20 years, the company has worked with climate-leading businesses to support more than 600 carbon removal and reduction projects in 56 countries.

2 Contact: Vanessa Vaughan | vanessa.vaughan@climateimpact.com | www.climateimpact.com

#### **EcoRegistry**

EcoRegistry is a technology solution that seeks to boost climate action. Our registration platform provides opportunities to project proponents and brings transparency and trust to the market, through information management systems and information exchange. We provide services for carbon crediting standards and country registries and MRV systems.

2 Contact: Juan David Durán Hernández | juan@ecoregistry.io | www.ecoregistry.io

#### **EKI Energy Services**

EKI, erstwhile EnKing International in the climate sector globally, is a leading Carbon Credit Developer & Supplier across the globe. The Indore headquartered company is listed on the Bombay Stock Exchange (BSE). EKI is 14+ years old and is a global market leader with deep expertise in the realm of climate change, carbon offset solutions, and carbon asset management. The company is today present in 16+ countries and has 3000+ clients across 40+ countries worldwide.

2 Contact: Vaibhav Gadia | vaibhav.gadia@enkingint.org | www.enkingint.org

#### Human Forest

The planet needs concrete actions to mitigate climate change. Human Forest coordinates efforts with local communities to care for and restore natural forests through REDD+ projects, guaranteeing biodiversity conservation and the respect of the people who inhabit and protect their forests.

2 Contact: Daniela Correa | d.correa@humanforest.com.co | www.humanforest.com.co

#### South Pole

South Pole develops and implements comprehensive emission reduction projects and strategies that turn climate action into long-term business opportunities for companies, governments and organizations around the world. We help realise deep decarbonisation pathways across industries, based on a thorough understanding of climate risks & opportunities in specific sectors, as well as the highest emission reduction standards.

2 Contact: Nadia Kähkönen | n.kahkonen@southpole.com | www.southpole.com

#### **Trove Research**



Trove Research is a specialist data, analysis and advisory firm focused on corporate climate action, carbon markets and the energy transition. The Trove Intelligence platform serves all parts of the carbon market including investors, corporates, traders, project developers, governments, and NGOs. Trove's expertise builds on 30 years' experience across financial services and carbon markets, combining deep sector knowledge with proprietary data and cutting-edge models.

Contact: Guy Turner | guy.turner@trove-research.com | www.trove-research.com



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#### Biofix



Among our activities, we ensure the conservation and sustainable use of forests, to improve the quality of life of the forest custodians and support companies in the management of their emissions.

www.biofix.co

#### ecosecurities



ecosecurities is an impact-driven provider of environmental services - carbon markets and emissions reduction projects around the world. We provide technical and financial services to projects, companies, and organisations.

www.ecosecurities.com

#### **Freepoint Commodities**

Freepoint Commodities: a company built to sustain success. Our mission is to build a sustainable business driven by consistency, authenticity and integrity in every aspect of what we do.

www.freepoint.com

#### OPIS, a Dow Jones Company

OPIS, a Dow Jones company, covers worldwide oil, fuel and energy markets throughout the downstream supply chain. We offer products to suit business needs and help find success in very complicated and risky energy marketplaces.

www.opisnet.com



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#### Ruby Canyon Mexico, a TUVSUD company

Ruby Canyon Environmental y su oficina crítica Ruby Canyon México se dedican a garantizar que las declaraciones de gases de efecto invernadero de nuestros clientes se adhieran a los más altos estándares de excelencia.

www.rubycanyonmexico.com

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#### **Terra Global Capital**

Founded in 2006, Terra Global is a woman-run, for-profit social enterprise and small business. Terra Global's mission is to facilitate financially, socially, and environmentally sustainable landscapes.

www.terraglobalcapital.com

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