

# IETA Priorities 2024

As approved by AGM, December 8<sup>th</sup> 2023

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**IETA is committed to deliver the Paris Agreement's goals through high integrity markets, encourages innovative solutions, promote scale and speed, and make net-zero a reality.**

**1. We will support the expansion, effectiveness and credibility of compliance carbon markets.**

Carbon markets must urgently broaden their reach and deepen their impact to deliver net zero emissions as soon as possible. We will urge more jurisdictions to adopt compliance markets. We will support common infrastructure to enable carbon markets to converge over time to accelerate the just transition.

**2. We will promote linkages between carbon pricing systems to channel increased finance to the climate transition, particularly in developing countries.**

We will pursue the vision of high-integrity international carbon markets that converge over time to enable countries, businesses and financial institutions to encourage innovative solutions, promote scale and speed, and thus deliver greater climate ambition. Using Article 6, we will help countries innovate together, scale up solutions, and accelerate action.

**3. We will help to foster the delivery of a global pool of verified carbon credits to serve both voluntary and compliance market needs, and we will support the private sector to use the VCM in support of net zero delivery.**

We will support continuous improvements in carbon crediting standards that can instill public confidence and grow a global market in verified carbon credits that is scaled to Paris goals and available for use for both voluntary and compliance purposes.

We will work with members and the VCM ecosystem to seek high integrity opportunities for the use of carbon credits to delivery corporate and global net zero, including working with governments on policies that are attractive to the private sector whilst servicing NDC delivery.

**4. We will help companies prepare for compliance in new and emerging markets.**

We will use collaborative initiatives to assist companies in new carbon markets to prepare for emissions trading, tax-and-offset and other innovative programmes.

As market systems drive deep reductions in direct emissions, we envision increasing roles for natural climate solutions, carbon capture storage and use, and other removal strategies. We will advance strong crediting frameworks and new market incentives for removals.

**5. We will convene the carbon market to build the professional community that will deliver a net zero future – and to promote the benefits of market cooperation in our communications.**

We will use our carbon market platforms to bring the international carbon market community together regularly, to showcase excellence and feature climate business opportunities.

Where we face political headwinds from those who fear unintended consequences of market policies, we will seek to build bridges to those with concerns about market solutions for climate action.

We will strengthen work with partners who share our vision of markets that mobilise climate finance and deliver climate ambition in a manner characterized by equity, diversity, inclusion, and good governance.