# TABLE OF CONTENT

<table>
<thead>
<tr>
<th>Page</th>
<th>Section</th>
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</thead>
<tbody>
<tr>
<td>4</td>
<td>IETA Welcome Note</td>
</tr>
<tr>
<td>5</td>
<td>Venue Floorplan</td>
</tr>
<tr>
<td>6</td>
<td>Program Overview</td>
</tr>
<tr>
<td>10</td>
<td>Detailed Program – DAY 1 Tuesday 16 April 2024</td>
</tr>
<tr>
<td>12</td>
<td>Detailed Program – DAY 2 Wednesday 17 April 2024</td>
</tr>
<tr>
<td>18</td>
<td>Detailed Program – DAY 3 Thursday 18 April 2024</td>
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<td>22</td>
<td>European Climate Summit QUOTE BOARD</td>
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<td>Collaborating Partners</td>
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<td>IETA 2024 Event Series</td>
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<td>30</td>
<td>About IETA</td>
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<td>31</td>
<td>Your Notes</td>
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#ECS2024

USERNAME: ECS2024
PASSWORD: CheersIETA
Dear Friends and Colleagues,

Welcome to Florence and IETA’s annual European Climate Summit!

Carbon markets are at an inflection point in 2024. Despite a global economy still struggling against many challenges, the climate imperative has not gone away. IETA’s European Climate Summit will take stock of efforts to pursue Paris Climate goals at this pivotal time.

Europe’s CBAM has sent shock waves around the world. Countries are racing to set up carbon pricing systems that will eventually allow their industries to compete with Europe’s on an equal environmental footing. We’ll investigate the global community’s response to CBAM this week.

The World Bank estimated last year that around a quarter of global emissions are now covered by carbon pricing, compared with around 7% a decade ago. The Bank’s Partnership for Market Implementation and IETA’s Business Partnership for Market Implementation (B-PMI) are helping around 20 more developing countries establish pricing systems.

As we gather in Florence, the EU is not only starting the process of setting a target for 2040, but it’s rolling out extensions of carbon pricing to cover maritime emissions and will soon launch a second ETS that will cover emissions from fuel use in the transport and domestic sectors. We’ll be taking a good hard look at how the EU market is developing and what its prospects are.

And the global carbon credit market is emerging as an equally strong bellwether for the state of carbon pricing. The last two years have seen the voluntary carbon market battered by adverse publicity and media comment, while market convenors like the IC-VCM and VCMI have worked tirelessly to implement guidelines and standards to ensure that stakeholders can be confident in their participation. We’ll be launching a new Buyers’ Guide at ECS this year that will feed into the structure that’s being built around the VCM.

The last 12 months have also seen the growth of interest in carbon removals as a strong and investable alternative to carbon reductions. Carbon geo-storage, for example, is gaining traction in many parts of the world, and we’ll be issuing a Handbook that highlights best practices in this field.

IETA is approaching its 25th birthday and, with just over 25 years to go until we reach the milestone of 2050, we’re taking stock of how far the journey has taken us so far, from the first cap-and-trade market that covered sulphur dioxide and nitrogen oxide emissions in the United States, to the emergence of a global carbon credit system.

There are little more than 25 years left to reach the Paris goals. The pace of carbon market growth is picking up; innovation is being brought to bear. IETA intends to be at the heart of these developments, and we think this year’s ECS programme will show that there’s robust progress and ambition.

On behalf of IETA, a warm welcome, and we look forward to hearing your valuable insights and learning from each other.

Dirk Forrister
VENUE FLOORPLAN

PALAZZO DEI CONGRESSI - VILLA VITTORIA

FIRENZE FIERA GROUNDS

GROUND LEVEL

SECOND LEVEL

LOWE LEVEL
**Program Overview**

- **Plenary**
- **Breakout**
- **Side Event & Opened Session**
- **Closed Door - Member Meeting**
- **Social Event / Break**

*Program subject to updates - Florence Time*

**TUESDAY 16 APRIL – DAY 1**

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<td>Plenary 1 – State of the EU ETS and 2040 Target Roundtable</td>
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<td>11:15</td>
<td>Breakout 1 – Analysts Roundtable: EU ETS Market Outlook</td>
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<td>Breakout 2 – Food For Thought: An Agri-ETS</td>
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<td>IETA Member Event – VCM and EU Claims</td>
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<td>Breakout 3 – Risks, Returns and Resilience: The Financial Trailblazers of the EU ETS</td>
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<td>Breakout 4 – Communicating to Achieve Net Zero</td>
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<td>Plenary 2 – The Case for Credits and Claims: Navigating the Evolving EU Policy Framework</td>
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<td>Plenary 3 – Launch of IETA Guidelines for High Integrity Use of Carbon Credits</td>
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<td>16:15</td>
<td>Plenary 4 – The Role of Markets in Delivering Corporate Climate Targets</td>
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<td>17:00</td>
<td>Side Event Session 4 – Unlocking the Trillion-Dollar Future: How Digital MRV and Risk Innovations will Supercharge Carbon Removal Profits</td>
<td>Side Event Room Onice (Ground Level)</td>
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<td>17:15</td>
<td>Side Event Session 5 – Not All Credits Are Created Equal: Managing Complexity in the Carbon Market</td>
<td>Breakout Room Sala Verde (2nd Level)</td>
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## PROGRAM OVERVIEW

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<tr>
<td>17:15</td>
<td>Side Event Session 6 – Dive Deep into the Intricate Web of the Global Carbon Market with “Carbon Connections”</td>
<td>Auditorium (Ground Level)</td>
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<td>Side Event Session 7</td>
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<td>Part 2: The CCS+ Framework: Bridging Voluntary and Compliance Carbon Markets</td>
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<td>09:00</td>
<td>Side Event Session 8 – Breakfast Roundtable: Accreditation and Endorsement Updates and Future Changes</td>
<td>Board Room 9</td>
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<td>09:00</td>
<td>Side Event Session 9 – Harmonizing Environmental Markets: Interoperable Digital Infrastructure</td>
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<td>09:00</td>
<td>Side Event Session 10 – Taking Stock of ETS Developments Globally: Key Highlights from the 2024 ICAP ETS Status Report</td>
<td>Breakout Room Sala Verde (2nd Level)</td>
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<td>Plenary 5 – Global Response to EU Carbon Border Adjustment Mechanism (CBAM)</td>
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**Important:** one Nightcap Party Invitation Card per person is a mandatory requirement for entrance. Invitations can be purchased on www.europeanclimatesummit.com or at the ECS registration counters.

### THURSDAY 18 APRIL – DAY 3

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<td>12:30</td>
<td>Side Event Session 11 – Independent Crediting Programs (ICPs) Collaboration: Progress Update on 2024 Work Plan</td>
<td>Side Event Room Onice (Ground Level)</td>
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<td>Breakout 8 – From Dubai to Brazil: Article 6 and International Market Cooperation</td>
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<td>Breakout 9 – A Way Forward for the UK ETS</td>
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<td>Plenary 6 – Markets, Removals and CCUS: The Hat-Trick of Industrial Decarbonisation Solutions?</td>
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**DETAILED PROGRAM**

**Program subject to updates - Florence Time**

**TUESDAY 16 APRIL – DAY 1**

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This interactive in-person on the record media briefing is designed for climate/carbon markets media professionals to hear and discuss EU and global topics.

**Facilitator & Introductory Remarks:**

Mark Downes, Communications Director - IETA

13:40-14:00: In-person launch ICAP ETS Status Report 2024

Lewis Stevens, Senior Carbon Markets Expert - ICAP

14:00-14:20: EU policy reflections and trailing of new book to be release in May 2024 “Delivering a Climate Neutral Europe”

Jos Delbeke, EIB Climate Chair, School of Transnational Governance - European University Institute

14:20-14:35: In-person release of the ‘ETS Review of Carbon Leakage Risks for CBAM Export Goods’

Andrei Marcu, Executive Director - ERCST

14:35-14:55: Presentation of the ‘IETA Guidelines for High-Integrity Use of Carbon Credits’

Andrea Abrahams, Managing Director VCM - IETA
### 15:00 - 16:00  
#### Coffee Break  
*Carbon Market Lounge East & West (Lower Level)*

### 14:30 - 18:00  
#### Closed Door Event – IETA Council Meeting  
*Board Room 9 (Ground Level)*

### 15:30 - 16:30  
#### Open Side Event Session 1 – Decision Making in the VCM: How Better Data is Reshaping VCM Engagement  
*Breakout Room Sala Verde (2nd Level) | Organised by Sylvera*

Only four short years ago, participants in the voluntary carbon market had little data to inform their decisions. In the last few years an ecosystem of carbon data has emerged and it’s reshaping how companies engage with the VCM. This panel will discuss how they approach decision making in the VCM. They’ll also discuss where the gaps remain and how we can close them together.

**Presentation & Facilitated Conversation by:**  
Jess Roberts, Vice President of Ratings - Sylvera

### 16:30 - 16:45  
#### Short Break

### 16:45 - 17:45  
#### Open Side Event Session 2 – So Where is the Legitimate Use Case for Carbon Crediting?  
*Breakout Room Sala Verde (2nd Level) | Organised by Verra*

The influx of private sector interest to the voluntary carbon market has coincided with - or perhaps sparked - intense scrutiny and criticism of its fundamental tools. Is offsetting over? How much decarbonization does the mitigation hierarchy demand? Is Paris accounting the answer? The emerging frameworks are making some headway. But what can be the way forward?

**Moderator:**  
Andrew Howard, Senior Director of Climate Policy and Strategy - Verra

**Speakers:**  
Giulia Carbone, Director of Natural Climate Solutions Alliance - World Business Council for Sustainable Development (WBCSD)  
Lydia Sheldrake, Director of Policy & Partnerships - VCMI  
Rodrigo Bezerra, Head of Upstream Carbon Emissions - Hartree Partners

### 16:45 - 17:45  
#### Open Side Event Session 3 – Building, Scaling, and Sustaining Climate Action with Article 6: Best Practices and New Insights  
*Side Event Room Onice (Ground Level) | Organised by South Pole*

### 17:45 - 19:15  
#### European Climate Summit Welcome Reception  
*Villa Vittoria Front Garden (Ground Level)*
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<td>Dirk Forrister, President &amp; CEO - International Emissions Trading Association (IETA)</td>
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<td>Ruben Vermeeren, Deputy Head of Unit, ETS (I): Policy Coordination, International Carbon Markets - DG Climate Action, European Commission</td>
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<td>Simone Borghesi, Director, Florence School of Regulation - European University Institute (EUI) &amp; President, European Association of Environmental and Resource Economists (EAERE)</td>
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<td>Short Break</td>
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<tr>
<td>09:45</td>
<td>Coffee Break</td>
<td>Carbon Market Lounge East &amp; West (Lower Level)</td>
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<tr>
<td>09:45</td>
<td>Plenary 1 – State of the EU ETS and 2040 Target Roundtable</td>
<td>Auditorium (Ground Level)</td>
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<td>The European Commission has recommended an EU-wide target of 90% net emission reductions by 2040 to set the bloc on the path to climate neutrality to by the middle of the century. The Communication on the 2040 Climate Target highlights the vital role of carbon pricing, CCS and carbon removals in achieving the 90% target. Yet, while the EU 2040 target is in the spotlight, the 2030 implementation challenge should not be underestimated. During this session, the panellists will discuss the Commission's proposal, the process towards the review of the European Climate Law, the revision of the EU ETS before and after 2030 and the future of the EU's carbon management industry.</td>
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<td>Moderator:</td>
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<td></td>
<td>Ewa Krukowska, Senior Climate and Energy Correspondent – Bloomberg News</td>
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<td>Speakers:</td>
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<td></td>
<td>Francesca Peppucci, Member of the European Parliament</td>
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<td>Ruben Vermeeren, Deputy Head of Unit, ETS (I): Policy Coordination, International Carbon Markets - DG Climate Action, European Commission</td>
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<td>Olav A Syversen, Vice President Political and Public Affairs, Head of EU Affairs - Equinor</td>
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<td>Madalena Callé Lucas, Head of Climate and Global Partnerships - EDP</td>
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<td>Cédric de Meeûs, Head of Public Affairs &amp; Government Relations - Holcim</td>
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### Breakout 1 – Analysts Roundtable: EU ETS Market Outlook

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<tr>
<td>11:15</td>
<td>Breakout 1 – Analysts Roundtable: EU ETS Market Outlook</td>
<td>Auditorium (Ground Level)</td>
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</table>

EU carbon prices have fallen by as much as 30% since the start of the year, and many traders expect further losses. But how long will this last? Should we expect a policy intervention if prices keep falling? Will the bearish market affect the REPowerEU auctioning programme? As always at the ECS, an Analysts Roundtable will discuss markets trends and the outlook for EUA prices.

**Moderator:**
- **Alessandro Vitelli,** Communications Advisor - IETA

**Speakers:**
- **Ben Lee,** Senior Carbon Analyst - Energy Aspects
- **Ingvild Sørhus,** Manager EU Carbon Analysis - Veyt
- **Stefan Feuchtinger,** Head of Market Research & Analysis - Vertis
- **Bernadett Papp,** Head of Market Analysis - Pact Capital
- **Alex Rau,** General Partner - Environmental Commodity Partners
- **Lewis Unstead,** Senior Analyst - EU Carbon - ICIS

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### Breakout 2 – Food For Thought: An Agri-ETS

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<th>Time</th>
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<tbody>
<tr>
<td>11:15</td>
<td>Breakout 2 – Food For Thought: An Agri-ETS</td>
<td>Breakout Room Sala Verde (2nd Level)</td>
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</table>

Carbon pricing in Agri and LULUCF sectors is the EU’s missing piece on the way to a wide-economy ETS coverage. The panel will discuss whether a system for pricing agricultural emissions, akin to the EU ETS, could be a feasible, effective, and realistic mitigation pathway for the EU. Hearing from other global regions that have implemented similar initiatives, this panel will explore how and whether this be the right way forward to curb emissions in one of the highest emitting sectors of the EU.

**Moderator:**
- **Svea Nyberg,** EU Policy Officer - IETA

**Speakers:**
- **Jessica Bensemann,** Principal Analyst, Market Development, Climate Mitigation - Ministry for the Environment, New Zealand
- **Nick Marshall,** Co-Founder & Director - TASC
- **Hinse Boonstra,** Public Affairs Manager EMEA - Bayer
- **Goulnara Aguiar,** CEO & Founder - Ormex
- **Krystyna Springer,** Policy Analyst - IEEP

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### IETA Member Event – VCM and EU Claims

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<tr>
<td>12:15</td>
<td>IETA Member Event – VCM and EU Claims</td>
<td>Side Event Room Onice (Ground Level)</td>
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### Networking Lunch

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<td>12:00</td>
<td>Networking Lunch</td>
<td>Carbon Market Lounge East &amp; West (Lower Level)</td>
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### Breakout 3 – Risks, Returns and Resilience: The Financial Trailblazers of the EU ETS

13:10 - 14:00  
**Auditorium (Ground Level)**

Banks, exchanges and other financial intermediaries play a key role in providing liquidity and risk management in the EU ETS. How are they and their clients dealing with the recent slump in European carbon prices? As the market shifts towards industrial decarbonisation, how is trading evolving and what new products can support compliance entities to manage their carbon price risk?

**Moderator:**  
**Brett Orlando**, Managing Director, Global Head of Commodity Transition - Bank of America

**Speakers:**  
- **Jan-Willem van de Ven**, Head of International Climate Policy and Engagement - European Bank for Reconstruction and Development (EBRD)  
- **Ellen De Vocht**, Policy Expert - EEX  
- **Ingo Ramming**, Head of Carbon Markets - BBVA  
- **Mark Lewis**, Head of Research and Portfolio Manager - Andurand Capital

### Breakout 4 – Communicating to Achieve Net Zero

13:10 - 14:00  
**Breakout Room Sala Verde (2nd Level)**

Compliance and voluntary carbon markets are evolving and under continuously development. The spotlight has been shone on the VCM in recent years. Is this justified? How can communicators secure column inches with balanced coverage? Do all stakeholders agree that carbon markets are essential to deliver net zero?

**Moderator:**  
**Mark Downes**, Director, Global Communications - IETA

**Speakers:**  
- **Mike Szabo**, Director - Carbon Pulse  
- **Benja Faecks**, Expert on Global Carbon Markets - Carbon Market Watch  
- **Lydia Sheldrake**, Director of Policy & Partnerships - VCMI  
- **Lorna Ritchie**, Director of Public Affairs - ICVCM  
- **Teresa Hartmann**, Chief Ratings Officer - BeZero

### Short Break

14:00 - 14:10

### Plenary 2 – The Case for Credits and Claims: Navigating the Evolving EU Policy Framework

14:10 - 15:10  
**Auditorium (Ground Level)**

With new policies in the EU regulating the use of carbon credits and corporate environmental claims, the session will focus on how the EU can combat greenwashing and help consumers make better informed decisions without discouraging more ambitious climate effort. How can the EU empower businesses to pursue reduction pathways and removal activities in a way that is transparent, verified, and fair to consumers?

**Moderator:**  
**Frédéric Simon**, Head of EMEA - Carbon Pulse

**Speakers:**  
- **Jennifer Jenkins**, Chief Science Officer - Rubicon Carbon  
- **Esmé Brandon**, Low Carbon Regulatory Affairs Manager - BP  
- **Georgia Berry**, UK and European Policy Lead - Patch  
- **Rene Velasquez**, Managing Partner - Valitera
15:10 | Coffee Break
15:30 | Carbon Market Lounge East & West (Lower Level)

15:30 | Plenary 3 – Launch of IETA Guidelines for High Integrity Use of Carbon Credits
16:15 | Auditorium (Ground Level)

Carbon credits are a critically important lever to empower business to engage in climate action and pursue net zero ambitions. In service of this mission, IETA has developed a set of guidelines which offer a pragmatic approach to the high integrity use of carbon credits by corporates, in support of urgent action and net zero delivery.

Moderator:
♀ Andrea Abrahams, Managing Director, VCM - IETA

Speakers:
♀ Antonia Drummond, Carbon Market Data Lead - Allied Offsets
♀ Nick Osborne, Head of Shell's Environmental Products team - Shell
♀ Audrey Goldstein, Director - Carbon Markets Development - Standard Chartered

16:15 | Plenary 4 – The Role of Markets in Delivering Corporate Climate Targets
17:00 | Auditorium (Ground Level)

What are the challenges corporates are facing to deliver net zero and short- to medium-term climate targets? While there is consensus on the use of markets to support global net zero and to compensate for companies’ unabated emissions, does that go far enough or should other use cases be considered? What is required by society to get comfortable with use of carbon markets to "count" towards targets?

Moderator:
♀ Jonathan Grant, Chief Advisor on Climate Change - Rio Tinto

Speakers:
♀ Ana Haurie, CEO - Respira
♀ Jonty Rushforth, Head of Environmental Solutions - S&P Global Commodity Insights
♀ Injy Johnstone, Research Associate in Net Zero Aligned Offsetting - University of Oxford
♀ Katerina Kolaciova, Head of Sales - STX Group

17:00 | Side Event Session 4 – Unlocking the Trillion-Dollar Future: How Digital MRV and Risk Innovations will Supercharge Carbon Removal Profits
17:45 | Side Event Room Onice (Ground Level) | Organised by Carbon Finance Labs & Carbon Sig

Attention carbon removal developers: Get ready to double your profits and claim your share of the trillion-dollar market in 2040. This panel unveils how digital MRV & Risk innovations will revolutionize the economics of carbon removal, slashing costs, and boosting yields. Discover next-gen tools for tracking and sharing carbon data, digital custody solutions for enhanced integrity, faster credit issuance cycles, and advanced insurance products.

Facilitator & Introductory Remarks:
♀ Nick Gogerty, Managing Director - Carbon Sig

Speakers:
♀ Natalia Dorfman, CEO & Co-Founder - Kita
♀ Svenja Telle, Director of Origination - Base Carbon
♀ Travis Caddy, Business Development Director, Evident & Lead, C-Capsule
17:15 | Side Event Session 5 – Not All Credits Are Created Equal: Managing Complexity in the Carbon Market
Breakout Room Sala Verde (2nd Level) | Organised by 44.moles

This panel features leading voices in the carbon markets space. The discussion will focus on the challenges and opportunities that arise in the efforts to regulate carbon removal markets. The panelists will touch upon the ways in which they navigate the complexity that is intrinsic to the fight against climate change.

Moderator:
 UIApplication Fleinfeld, Chief Information Officer and Co-Founder - 44.moles

Speakers:
 UIApplication Gassan-Zade, Member of the Board - UNFCCC Article 6.4 Supervisory Board
 UIApplication Carbone, Director of Natural Climate Solutions Alliance - World Business Council for Sustainable Development (WBCSD)
 UIApplication Peter Mayer, Attorney, Partner - Stairs Dillenbeck Finley Mayer

17:15 | Side Event Session 6 – Dive Deep into the Intricate Web of the Global Carbon Market with “Carbon Connections”
Auditorium (Ground Level) | Organised by S&P Global Commodity Insights

Explore carbon ecosystem connections at our exclusive event. Delve into intertwining exchange contracts and credits, omnibus accounts, and responsibilities like identification, reconciliation, and quality control. Join regulatory experts and industry leaders to decode carbon trading nuances. Discover S&P Global Meta Registry’s role in advancing carbon trading connectivity. Unveil insights to foster a sustainable market.

Moderator:
 UIApplication Rushforth, Head of Environmental Solutions - S&P Global Commodity Insights

Speakers:
 UIApplication Ronci, Director, Environmental Products - ICE
 UIApplication Pazos, CEO - ACX
 UIApplication Howard, Senior Director of Climate Policy and Strategy - Verra
 UIApplication Saer, CEO - Cercarbono

17:45 | Side Event Session 7
Part 2: The CCS+ Framework: Bridging Voluntary and Compliance Carbon Markets
Side Event Room Onice (Ground Level) | Organised by 1Point5 & Carbon Finance Labs


Presentation by:
 UIApplication Sullivan, Managing Director - IETA

Part 2: The CCS+ Framework - Bridging Voluntary and Compliance Carbon Markets
The event aims to facilitate a dialogue on how to tackle market fragmentation from diverging quality assurance approaches in carbon accounting and help build investor confidence. We will delve into the role of market-based instruments such as the EU ETS for the emerging industrial carbon management economy. We will discuss how to ensure the quality and consistency of carbon accounting approaches as a bridge from voluntary to compliance markets, using CCS+ as an example.

Moderator:
 UIApplication Gevers Deynoot, Secretary General - CCS+ Initiative
Speakers:
- William Barrett, Vice President, Product Development - 1PointFive
- Benedicte Caroline Storebø, Business Development Advisor - Northern Lights
- Ian Kuwahara, Director, Energy and Industrial Innovation - Verra

18:15 - Short Break

18:30 - 19:30 IETA 25th Anniversary Roundtable & Cocktail Reception
- Auditorium (Ground Level)

Facilitators:
- Dirk Forrister, Current President & CEO - IETA
- Andrei Marcu, First President & CEO - IETA

Speakers:
- Pedro Moura Costa, Founder & CEO - Sustainable Investment Management
- Rutger de Witt Wijnen, Global General Counsel and Global Director of Legal and Governance - CGIAR
- Angela Churie Kallhauge, Executive Vice President, Impact – Environmental Defense Fund
- Karen Degouve, Head of Sustainable Finance - French Banking Federation
- Jan-Willem van de Ven, Head of International Climate Policy and Engagement - European Bank for Reconstruction and Development (EBRD)

21:00 - 00:00 IETA Nightcap Party
- Old Town of Florence

Important: one Nightcap Party Invitation Card per person is a mandatory requirement for entrance. Invitations can be purchased on www.europeanclimatesummit.com or at the ECS registration counters.
## Registration & Welcome Coffee

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<tr>
<th>Time</th>
<th>Event Description</th>
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<tr>
<td>08:00</td>
<td>Registration &amp; Welcome Coffee</td>
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<tr>
<td>10:00</td>
<td>Entrance Foyer (Ground Level) &amp; Carbon Market Lounge East &amp; West (Lower Level)</td>
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## Side Event Session 8 – Breakfast Roundtable: Accreditation and Endorsement Updates and Future Changes

**Board Room 9 | Organised by ICROA**

Breakfast for ICROA organisations and interested potential organisations to learn more about Accreditation and Endorsement updates and future changes.

**Introductory Remarks:**

**Antoine Diemert**, ICROA Accreditation and VCM Policy Director - ICROA

**Speakers:**

**Katerina Kolaciova**, Chair of ICROA Accreditation Committee & Head of Carbon Sales (VCM) - STX Group

**Mathilde Mignot**, Vice-Chair of ICROA Accreditation Committee Group Director, Nature & Tech based Solutions - EcoAct

**Hilda Galt**, Lead Consultant - Climate Focus

## Side Event Session 9 – Harmonizing Environmental Markets: Interoperable Digital Infrastructure

**Side Event Room Onice (Ground Level) | Organised by Xpansiv**

The world of environmental commodities is expanding rapidly. It now includes additional compliance carbon markets, new carbon crediting standards, CFS programs, timestamped RECs, and low-carbon approaches to traditional commodities – with considerable overlap between these categories. New participants and digital infrastructure are helping drive this growth, including new registries, marketplaces, and service providers. This session will explore how to encourage the interoperability of environmental market digital infrastructure needed in order to effectively deploy capital across all sectors and commodities.

**Presentation & Facilitated Conversation:**

**Jeff Berman**, Senior Director - Xpansiv

## Side Event Session 10 – Taking Stock of ETS Developments Globally: Key Highlights from the 2024 ICAP ETS Status Report

**Breakout Room Sala Verde (2nd Level) | Organised by ICAP**

As governments around the world move to implement climate policy frameworks, ETS emerge as pivotal tools in the global fight against climate change. The 2024 edition of the ICAP Emissions Trading Worldwide Report, showcases progress in the design, implementation and refinement of ETS globally over the past year. An initial presentation distilling the key insights from the report will be followed by a panel discussion reflecting on the latest developments and future prospects for emissions trading.

**Moderator:**

**Federica Di Sario**, Climate Reporter – POLITICO

**Presenter:**

**Lewis Stevens**, Senior Carbon Market Expert - ICAP

**Speakers:**

**Hüseyin Ayaz**, Climate Change Expert - Directorate of Climate Change, Turkey


**Daniele Agostini**, Head of Energy and Climate Policies - ENEL

**Katie Sullivan**, Managing Director - IETA
10:00 | Short Break

10:10 | Plenary 5 – Global Response to EU Carbon Border Adjustment Mechanism (CBAM)

This plenary will look at how the launch of the EU CBAM was received globally. We have seen greatly varying reactions from countries globally, ranging from, on the one hand, a threat of a WTO challenge and, on the opposite side of the spectrum, a commitment to establishing a domestic carbon market. The session will examine the implications of the CBAM on global trade, as well as will identify opportunities for international cooperation.

Moderator:
Julia Michalak, EU Policy Director - IETA

Address by:
Taras Kachka, Deputy Minister for Economic Development, Trade and Agriculture - Ukraine

Speakers:
Rachel Armstrong, Deputy Director - Department for Energy Security and Net Zero, United Kingdom
Hüseyin Ayaz, Climate Change Expert - Directorate of Climate Change, Turkey
Andrei Marcu, Executive Director - European Roundtable on Climate Change and Sustainable Transition
Anna Gastmaier, Climate Change Specialist - Vale
Sarah Hay, Climate Policy Manager - Norsk Hydro

11:10 | Coffee Break

11:30 | Breakout 5 – Voluntary Carbon Market (VCM) World Café

Join us for a fast-paced, solutions-driven roundtable debating some of the key challenges faced by the VCM. This session will explore the following topics: A. Guardrails for the high integrity use of carbon credits to achieve net zero targets, and B. end-to-end integrity for project developers and carbon credit retailers. Both themes will be discussed under the Chatham House Rule.

Moderator:
Antoine Diemert, ICROA Accreditation & VCM Policy Director - IETA

Welcome Remarks:
Katerina Kolaciova, Head of Sales - STX Group

Panelists Groups:
Sandeep Roy Choudhury, Founder and Director - VNV Advisory
Katerina Kolaciova, Head of Sales - STX Group
Robin Green, Head of Partnerships - Carbonplace
Astrid Manciu, Executive Operations Manager - Forliance
Mathilde Mignot, Group Director - Nature & Tech based Solutions - EcoAct
Jonathan Shopley, Managing Director, External Affairs - Climate Impact Partners
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<tr>
<td>11:30</td>
<td>Breakout 6 – Armchair Conversation: Markets for Net Zero Aviation</td>
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<tr>
<td>12:05</td>
<td>Breakout Room Sala Verde (2nd Level)</td>
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In this short armchair-style session, we will hear perspectives on net zero for aviation from a variety of perspectives. Focusing on CORSIA, this session will dig into the supply and demand challenges facing Phase 1 of the offsetting system - what does this mean for the market, and for airlines striving to meet climate goals?

**Facilitator:**
- Ellen Lourie, Director, NCS & Aviation - IETA

**Speakers:**
- Michael Evans, Group Sustainability Insights Manager - International Airlines Group
- Enric Arderiu, Global Head of Environmental Products - Mercuria
- Guy Turner, Managing Director and Head of Carbon Markets - MSCI

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<tr>
<td>12:05</td>
<td>Breakout 7 – Armchair Conversation: Sailing Through the Maritime ETS</td>
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<td>12:40</td>
<td>Breakout Room Sala Verde (2nd Level)</td>
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With the extension of the EU ETS to the maritime sector, 12 000 ships worldwide will be covered by the EU’s flagship carbon policy instrument. During this session, the panelists will discuss the challenges and implications of this expansion. They will also look into whether the sector is well-prepared to face new MRV and compliance obligations.

**Facilitator:**
- Kate Abnett, European Climate and Energy Correspondent - Reuters

**Speakers:**
- Federico Di Credico, Managing Director, Asia Pacific - ACT
- Trifon Tsentides, Head of Strategy & Business Development - IFCHOR Galbraiths
- Nicolas Girod, Co-Founder & Chief Technology Officer - ClearBlueMarkets

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<tr>
<td>12:30</td>
<td>Side Event Session 11 – Independent Crediting Programs (ICPs) Collaboration: Progress Update on 2024 Work Plan</td>
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At COP28, the leading independent carbon crediting standards announced a groundbreaking collaboration to increase the impact of activities under their standards. The collaboration builds on their rich history of integrity and rigour. Join this special Lunch Briefing to learn more about the collaboration, their latest joint work since Dubai, and outlooks for this critical collaboration through Baku in November 2024.

**Facilitator:**
- Katie Sullivan, Managing Director - IETA

**Address by:**
- Mohamed Ben Salem, Senior Specialist, Finance Partnerships - COP28

**Panelists:**
- Mary Grady, Executive Director, ACR at Winrock International & Architecture for REDD+ Transactions
- Andrew Howard, Senior Director of Climate Policy and Strategy - Verra
COP28 ended with a disappointment for carbon market advocates as negotiators failed to reach an agreement on further Art 6.2 and Art 6.4 guidance. This session will look at the reasons, reflect on its consequences and discuss expectations ahead of COP29 and COP30. A panelists will offer insight into what this means for the ongoing implementation of cooperative approaches and the development of carbon markets globally.

**Moderator:** Andrea Bonzanni, International Policy Director - IETA

**Speakers:**
- Nathalie Flores, Vice-Chair - UNFCCC SBSTA
- Olga Gassan-Zade, Former Chair - UNFCCC Article 6.4 Supervisory Body
- Lisa DeMarco, Senior Partner and CEO - Resilient
- Christopher Hakes, Head of Carbon Sales - BURN

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This session will look into the UK government’s plans on the future of the UK ETS, including the establishment of market stability instruments. Panelists will discuss the long-term strategic vision for the UK ETS, the integration of CO2 removals, as well as the market outlook and prospects for linking with the EU’s carbon market.

**Moderator:** Victoria Hatherick, Deputy Editor, Emissions - Argus Media

**Speakers:**
- Rachel Armstrong, Deputy Director - Department for Energy Security and Net Zero, United Kingdom
- Raúl C. Rosales, Professor of Practice in Net Zero Asset Management - King’s College London
- Alistair McGirr, Group Head of Policy and Advocacy - SSE
- Varnika Chawla, Legal Senior Manager - Climate Asset Management
- Carlo De Giacomo, Head of Commodities - Association for Financial Markets in Europe (AFME)

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Our final plenary will explore the biggest challenges and opportunities in using markets to scale carbon capture, use, removals and storage. How should these activities be recognized under the EU ETS, and why is this a critical piece to the net zero puzzle? What can we learn from other regions, and how does international cooperation fit into the picture? And what about unique accounting, governance and safeguard considerations?

**Moderator:** Katie Sullivan, Managing Director - IETA

**Speakers:**
- Markus Becker, Head of Government Affairs and Policy - GE
- Helen Bray, Vice-President Policy - Puro.Earth
- Paul Zakkour, Founder - Carbon Counts
- David Ungar, Managing Director - Carbon Finance Labs
- Nicola Rega, Executive Director Climate Change and Energy - European Chemical Industry Council (CEFIC)

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**Closing Remarks**

**Speakers:**
- Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)
“We look forward to connecting with leading thinkers across Europe and sharing our latest insights on the carbon markets. Let’s move the needle together.”

Guy Turner, Head of Carbon Markets - MSCI

“With the expansion of our Environmental Registry and Meta Registry™ capabilities in 2024, S&P Global Commodity Insights will become a huge catalyst of connection for the global carbon markets. We look forward to connecting with many of you at ECS.”

Jonty Rushforth, Head of Environmental Solutions - S&P Global Commodity Insights

“We are excited to present “Maya – your geospatial analyst” at the ECS, unlocking geospatial intelligence for nature-based projects in seconds for everyone.”

Till Tornieporth, Co-Founder & Managing Director - Maya Climate

“We look forward to connecting with you at ECS! Stop by our stand to discuss digital MRV innovations in carbon markets and learn more about our validation and verification services powered by our platform.”

Nadine Planzer, Director of Business Development, Environmental Markets - SustainCERT

“3-4 million points — that’s how much data we collect per tree. This gives a highly accurate picture of how much carbon forests actually store; we can’t keep underestimating their importance. See you at ECS.”

Finn Grundmann, Co-Founder and Chief Information Officer - 44.moles

“Drax is hugely excited to be sponsoring IETA’s European Climate Summit. Carbon markets are an indispensable tool in helping to scale the carbon removals the climate needs. IETA is unique in bringing together a breadth of players in those markets, on the supply, demand and policy side.”

Angela Hepworth, Commercial Director - Drax

“CBAM is crucial for keeping global warming below 2°C by enforcing greenhouse gas measurement in the world’s most polluting sectors. We are looking forward to being a part of this conversation at ECS.”

Nicolas Endress, CEO & Founder – ClimEase

“To achieve net-zero, reliable monitoring of deforestation, forest degradation, and reforestation is key. Chloris brings integrity to the VCM by providing science-based, direct biomass estimations worldwide, for transparent and impactful climate action. We look forward to sharing our thoughts and exchanging ideas at this year’s ECS in Florence.”

Marco Albani, CEO & Co-Founder - Chloris Geospatial

“We believe that leveraging data-driven solutions is paramount for assessing sustainable projects, fostering integrity, and cultivating trust within the market. ECS brings to together all the key actors involved in the carbon market, we look forward to exchanging with everyone.”

Juan Duran, CEO - EcoRegistry
WE WOULD LIKE TO THANK OUR PLATINUM SPONSORS

Federal Ministry for Economic Affairs and Climate Action, Germany (BMWK)

The major trends of the 21st century, notably globalisation, digitisation, demographic change, recent developments within the EU, and the energy transition all represent major challenges for German business to tackle. If we are to successfully address these issues, we need to make our social market economy shipshape for the future. This is the over-arching task for the Federal Ministry for Economic Affairs and Climate Action.

Contact: Thomas Forth | Thomas.Forth.extern@bmwk.bund.de | www.bmwk.de

S&P Global Commodity Insights

Our complete view of energy and commodities markets covers oil, gas, power, chemicals, metals, agriculture, shipping, and carbon markets. Our Environmental Registry and Meta Registry™ provide flexible, financial-grade infrastructure solutions that support the development, growth, and connection of environmental markets and programs on a global scale.

Contact: Jonty Rushforth | jonty.rushforth@spglobal.com | www.spglobal.com/commodityinsights/

Verra

Verra is a global leader helping to tackle the world’s most intractable environmental and social challenges. As a mission-driven non-profit organization, Verra is committed to helping reduce greenhouse gas emissions, improve livelihoods, and protect natural resources by working with the private and public sectors. We support climate action and sustainable development with standards, tools, and programs that credibly, transparently and robustly assess environmental and social impacts and enable funding for sustaining and scaling up projects that verifiably deliver these benefits.

Contact: Tina Irven | cirven@verra.org | www.verra.org

WE WOULD LIKE TO THANK OUR GOLD SPONSORS

1 POINT FIVE

Addressing climate change is one of the most urgent challenges of our lifetime. 1PointFive is a multi-solution platform for Carbon Capture, Utilization and Sequestration (CCUS) that aims to help curb global temperature rise to 1.5°C by 2050. By commercializing numerous decarbonization solutions, 1PointFive provides practical options for organizations to reduce their carbon impact.

Contact: Michael Avery | Michael_Avery@oxy.com | www.1pointfive.com

44.moles

44.moles is a tech-centered carbon credits company based out of Göttingen, Germany. Co-founded by a former forester and a molecular ecologist, the company was born out of a desire to improve transparency in the carbon market using cutting-edge technology. 44.moles offers high-quality BLOCs, which stands for Biodynamic Long-term Offset Credit.

Contact: Annamarie Dodd | anna@44moles.com | www.44moles.com
Abaxx

We develop and deploy technologies that unlock latent value in global markets with products that make communication, trade, and transactions easier and more secure. Abaxx provides solutions to directly address key exchange landscape problems and our evolutionary risk management tools not only keep pace with market innovation but set the innovation standard. Building Smarter Markets - We develop and deploy technologies that unlock latent value in global markets with products that make communication, trade, and transactions easier and more secure.

Contact: Alasdair Were | alasdair.were@abaxx.tech | www.abaxx.tech – www.abaxx.exchange

Carbon Finance Labs

We are finance and technology professionals who want to be part of the climate change solution. We have worked in carbon finance, technology and commercial development. Our small team’s impact comes from a global network of resources and applied knowledge built over decades in the carbon, finance and technology sectors.

Contact: David Ungar | david.ungar@carbonfinancelab.com | www.carbonfinancelab.com

South Pole

South Pole is the world’s leading carbon project expert and climate consultancy. Since 2006, it has been a trusted partner and advisor to governments, public sector organisations, and leading businesses on their decarbonisation journeys. South Pole serves over 1,000 clients across the world, and its global team of experts has helped many Fortune 500 businesses implement comprehensive strategies that help build resilience and turn climate action into long-term business opportunities.

Contact: Ermenegilda Boccabella | e.boccabella@southpole.com | www.southpole.com

Sylvera

Sylvera is a leading carbon data provider. Our mission is to incentivize investment in real climate action. To help organizations ensure they’re making the most effective investments toward net zero, we build software that independently and accurately automates the evaluation of carbon projects that capture, remove, or avoid emissions. With Sylvera’s data and tools, businesses and governments can confidently invest in, benchmark, deliver, and report real climate impact. To date, Sylvera has raised over $96 million from investors such as Balderton Capital, Index Ventures, Insight Partners, LocalGlobe, and Salesforce Ventures.

Contact: Lucía Cantó-Mira | lucia.cantomira@sylvera.io | www.sylvera.com

Xpansiv

Xpansiv is the premier market-infrastructure platform for environmental commodities, Xpansiv’s® rules-based markets and infrastructure enable stakeholders to deliver transparent, credible, and auditable environmental claims to address the growing global demand for assurance and accountability on climate action and sustainability performance. Xpansiv is the digital nexus where sustainability and price signals merge.

Contact: Jessica Roemer | jroemer@evomarkets.com | www.xpansiv.com
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Abatable
Abatable is a carbon market intelligence and credit procurement platform. Our mission is to empower every organisation to build a thriving future for climate, nature and people. We build tools to enable buyers, investors and carbon project developers to confidently navigate the market. Our solutions help organisations find the right partners, understand market risk and amplify their planetary impact.

Contact: Valerio Magliulo | valerio@abatable.com | www.abatable.com

Chloris Geospatial
Chloris Geospatial is a technology company providing science-based forest carbon insights built with Earth Observation data, machine-learning and AI. The Chloris Platform supports carbon market participants with cutting edge monitoring data for nature based projects, covering both removals and avoided emissions. From deforestation to forest degradation, growth, and regrowth of trees: Chloris sees what the atmosphere sees, for every pixel on the planet and since the year 2000.

Contact: Marco Albani | marco@chloris.earth | www.chloris.earth

ClimEase
ClimEase offers an all-in-one software for CBAM, streamlining EU importer reporting and supplier communication. It provides a unique CBAM-certified emission calculation tools, facilitating compliance and third-party verification via platform partners. Key advantages include full automation, direct access to actual factory emissions, and the ability to monitor and project CBAM certificate expenses beyond 2030.

Contact: Nicolas Endress | nicolas@climease.com | www.climease.com

Drax
Drax Group is a global energy and carbon removal company, helping enable a zero carbon, lower cost energy future. With a portfolio of renewable generators across the UK, Drax is working on plans to deliver 7Mt of carbon removals per year by 2030 with bioenergy with carbon capture and storage (BECCS).

Contact: Matthew Borghi | Matthew.Borghi@drax.com | www.drax.com

Economic Development Board Singapore
The Singapore Economic Development Board (EDB) undertakes investment promotion and industry development work to enhance Singapore’s position as a global centre for business, innovation, and talent. EDB supports international businesses by providing information of the business landscape, connection to partners, and access to government support for transformation and growth initiatives.

Contact: Naomin Tan | naomin_tan@edb.gov.sg | www.edb.gov.sg
EcoRegistry

EcoRegistry stands as a pioneering platform, designed to bolster independent standards and empower nations in safeguarding evidence for the issuance of environmental assets. With a commitment to transparency, it efficiently tracks these assets and facilitates seamless integration with global platforms.

Contact: Juan Duran | juan@ecoregistry.io | www.ecoregistry.io

IncubEx

IncubEx is a unique product and business development firm focused on global environmental markets, climate risk and related commodities. Our mission is to develop new and improve existing environmental commodities with our exchange and technology partners, EEX and Trayport. The leaders of IncubEx were part of the same team that developed the first exchange-traded environmental markets in the early 2000s.

Contact: Sam Johnson-Hill | sam.johnson-hill@theincubex.com | www.theincubex.com

International Carbon Registry

The International Carbon Registry operates a GHG program and a registry for registering climate projects and carbon credit transactions. It relies on robust ISO standards and the fundamentals of the Paris Agreement, enhancing the integrity and reliability of carbon credits. All credits are issued natively on a public blockchain, guaranteeing the immutability and traceability of all transactions.

Contact: Gudmundur Sigbergsson | gudmundur@carbonregistry.com | www.carbonregistry.com

Maya Climate

Introducing your new geospatial analyst, Maya. Maya empowers businesses with geospatial intelligence to make critical decisions efficiently, reducing time and resources needed for complex geospatial data analysis. Maya is trusted by leading teams involved in financing, developing, or advising on Nature-based Solutions.

Contact: Till Tornieporth | till@maya-climate.com | www.maya-climate.com

MSCI

MSCI Carbon Markets (formerly Trove Research) is the leading source of investment-grade data, analytics and insights to stakeholders across the carbon-market ecosystem. Leveraging two decades of experience in carbon markets and environmental science combined with advanced data science, geospatial and techno-economic modelling, we provide unparalleled market intelligence and bring clarity to the global carbon market.

Contact: Marcus Poore | marcus.poore@msci.com | www.msci.com

SustainCERT

SustainCERT is a climate impact verifier, bringing credibility to climate action. Our offer combines established independent climate expertise with innovative, cutting-edge digital verification solutions. We bring assurance that the highest standards are met, and tangible progress achieved.

Contact: Nadine Planzer | nadine.planzer@sustain-cert.com | www.sustain-cert.com
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ACT
We are a reliable partner for high-impact climate projects that generate carbon credits, energy efficiency projects and certificates, and are experts in renewable electricity and gas markets, renewable fuels, and emission allowances.
Contact: Federico Di Credico | fdicredico@actcommodities.com | www.actcommodities.com

Cercarbono
Cercarbono is a standard with a voluntary carbon certification programme that facilitates and guarantees the registration of Climate Change Mitigation Programmes or Projects, the certification of emissions, and the registration of the carbon credits generated by these initiatives.
Contact: Carlos Trujillo | ctrujillo@cercarbono.com | www.cercarbono.com

Chevron New Energy
Accelerating lower carbon solutions. We help build the lower carbon energy system of tomorrow. Our goal is to help customers meet their lower carbon ambitions and reduce the carbon intensity of our operations.
Contact: Priscilla Brostrom | Priscilla.Brostrom@chevron.com | www.chevron.com/what-we-do/energy/new-energies

OPIS, a Dow Jones Company
OPIS, a Dow Jones company, covers worldwide oil, fuel and energy markets throughout the downstream supply chain. We offer products to suit business needs and help find success in very complicated and risky energy marketplaces.
Contact: Dharmini Mistry | dmistry@opisnet.com | www.opisnet.com

Tree.ly
Tree.ly develops forest climate protection projects in Europe, aiming to mitigate climate change by unlocking local forests’ potential. It brings companies and forest owners together, enabling corporate contributions to climate-resilient forestry.
Contact: Jodok Batlogg | jodok@tree.ly | www.tree.ly

Valitera
Valitera is a global environmental commodities firm that delivers expert insights and bespoke access to carbon markets to support clients on their journey to net zero - navigating the complex environmental commodities landscape.
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**Our mission**

Empowering business to engage in climate action and pursue net zero ambitions to advance the Paris Agreement’s objectives.

**Our story**

Since 1999 IETA has been the leading voice of business on ambitious market-based climate change solutions and driving net zero. IETA advocates for trading systems for emissions reductions and removals that are environmentally robust, fair, open, efficient, accountable and consistent across national boundaries.

Representing more than 300 leading international organisations, IETA is a trusted partner in developing international policies and market frameworks to reduce greenhouse gas emissions at the lowest cost while building a credible path to net zero emissions.

See [www.ieta.org](http://www.ieta.org) for more information.

Membership enquiries
membership@ieta.org.
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