ICC-IETA COP29 Preview Webinar on Article 6

Thursday 31 October 2024 15:00-16:30 CET





Agenda

- Opening Remarks Dirk Forrister, President and CEO, IETA & Andrew Wilson, Deputy Secretary General – Policy, ICC (10 minutes)
- 2. Overview of COP29 Priorities from the incoming Presidency Samir Bejanov, Deputy Chief Negotiator, Azerbaijan COP29 incoming Presidency (6 minutes)
- **3. Role of ICC in BINGO and Private Sector Priorities** Sophie Talarico, Global Policy Manager Climate, ICC *(5 minutes)*
- **4. IETA's Article 6 Priorities** Andrea Bonzanni, Director International Policy, IETA (6 minutes)
- **5. Panel Discussion on Article 6 Implementation** Moderated by Andrea Bonzanni, Director International Policy, IETA *(40 minutes)*
- **6. Q/A from the audience** (20 minutes)
- 7. Closing Remarks Sophie Talarico & Andrea Bonzanni (3 minutes)

1. Opening Remarks

Andrew Wilson

Deputy Secretary General – Policy ICC

Dirk Forrister

President and CEO IETA



2. Overview of COP29 Priorities from the incoming Presidency

Samir Bejanov Deputy Chief Negotiator Azerbaijan COP29 incoming Presidency



3. Role of ICC in BINGO and Private Sector Priorities

Sophie TalaricoGlobal Policy Manager – Climate
ICC



Role of ICC in BINGO and Private Sector Priorities

- Representing around 45 million businesses in over 170 countries, ICC has been the
 official UNFCCC Business and Industry Constituency Focal Point since the early
 nineties.
- We played a key role in mobilising the private sector for the successful adoption of the Paris Agreement and have since then promoted climate action across our global network and provided business insights and expertise for a successful implementation.

Global business priorities for COP29

- 1. An ambitious, realistic, comprehensive and fair **New Collective Quantified Goal** (**NCQG**) for climate finance encompassing appropriate measures to address barriers to accelerate the supply of finance from private sources.
- 2. An agreement on the full operationalisation of **Article 6 of the Paris Agreement** on international emissions trading in particular, provisions to facilitate functioning, high-integrity cross-border carbon markets.
- 3. The delivery of ambitious, actionable and **1.5°C-aligned Nationally Determined Contributions (NDCs)** informed by the first GST outcome and backed by clear policy plans capable of sending sound investment signals to the industry.

4. IETA's Article 6 Priorities

Andrea BonzanniDirector International Policy
IETA



IETA Article 6 Priorities

Authorisation

- Format and content
- Timing
- Changes and revocation
- Rules on MCUs issued by 6.4 mechanism
- The 6.2 international registry
 - Transactional vs. pulling-and-viewing
- Transparency and review
 - Finalise draft Agreed Electronic Format (AEF) for annual information submitted by Parties
 - Definition of first transfer
 - Sequencing between reviews and authorisations
 - How to deal with inconsistencies in reports
- Adoption of SBM recommendations

IETA COP29 Hub



Moderator: Andrea Bonzanni, Director International Policy, IETA

5. Panel
Discussion on
Article 6
Implementation

Maria AlJishi Lead Article 6 Negotiator Saudi Arabia



Martin Hession
Lead Article 6 Negotiator
European Union



Kazuhisa Koakutsu Negotiator Article 6 Japan



El Hadji Mbaye Diagne Lead Article 6 Negotiator Senegal



Federico Di Credico Interim CEO Climate Action Data Trust



6. Q/A from the audience

Moderator:

Andrea Bonzanni
Director International Policy
IETA



7. Closing Remarks

Sophie TalaricoGlobal Policy Manager – Climate
ICC

Andrea Bonzanni
Director International Policy
IETA



THANK YOU! ICC (C IETA

Contact ICC

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