NACS Summary Report October 2024

IETA25

NORTH AMERICA CLIMATE SUMMIT

READY FOR A NEW SURGE OF GROWTH

CARBON MARKETS

FOUNDATION



01	INTRODUCTION	Pg 04
02	SESSION SUMMARIES	
	DAY 01	Pg 07
	DAY 02	Pg 08
	DAY 03	Pg 13
04	SUMMARY	Pg 15
05	PHOTO GALLERY	Pg 16-17



SINCE 1999 IETA HAS BEEN THE LEADING VOICE OF BUSINESS ON AMBITIOUS MARKET-BASED CLIMATE CHANGE SOLUTIONS AND DRIVING NET ZERO. IETA ADVOCATES FOR TRADING SYSTEMS FOR EMISSIONS REDUCTIONS AND REMOVALS THAT ARE ENVIRONMENTALLY ROBUST, FAIR, OPEN, EFFICIENT, ACCOUNTABLE AND CONSISTENT ACROSS NATIONAL BOUNDAR-IES. REPRESENTING MORE THAN 300 LEADING INTERNATIONAL ORGANISATIONS, IETA IS A TRUSTED PARTNER IN DEVELOPING INTERNATIONAL POLICIES AND MARKET FRAMEWORKS TO REDUCE GREENHOUSE GAS EMISSIONS AT THE LOWEST COST WHILE BUILDING A CREDIBLE PATH TO NET ZERO EMISSIONS. SEE WWW.IETA.ORG FOR MORE INFORMATION.

DESIGN: HITMAN CREATIVE MEDIA INC.





THE IETA NORTH AMERICAN CLIMATE SUMMIT (NACS), CO-HOSTED BY THE CARBON MARKETS FOUNDATION, TOOK PLACE FROM 23-26 SEPTEMBER 2024. HELD DURING CLIMATE WEEK IN NEW YORK, THE SUMMIT FEATURED A DYNAMIC AGENDA THAT PROVIDED VALUABLE INSIGHTS AND FACILITATED DISCUSSIONS AMONG PARTICIPANTS FROM BOTH GOVERNMENTS AND THE PRIVATE SECTOR ON THE CURRENT AND FUTURE TRENDS IN CARBON MARKETS.

Attendees explored key reforms and progress in carbon market policies within North America and beyond, while also addressing global challenges faced in these areas, underscoring the principle that markets work in driving effective climate action.

Industry experts and market analysts highlighted trends and insights on evolving regulatory frameworks shaping market dynamics. As participants looked ahead to COP29 in Azerbaijan, leaders discussed how the finance community is working to "de-risk" investments and develop innovative financial instruments to support a transition to net zero. Overall, this year's summit – bringing together 1,000 participants – was one of the most impactful yet, fostering engaging conversations about the future of climate policy and market collaboration.

TOP 3 TAKEAWAYS:

1. Strengthening carbon market frameworks:

There is a critical need to develop robust regulatory frameworks that enhance market integrity across both voluntary and compliance carbon markets. Establishing workable and resilient market structures across North America and beyond is essential. Discussions throughout the Summit reinforced the fact that markets work

are a critical tool in driving private capital at scale into measurable climate action and investment.

2. Mobilising investment through collaboration: Strong collaboration among jurisdictions and the private sector is essential for mobilising and channeling investment into clean energy and decarbonisation. Linked 'carbon clubs' and compliance markets, such as the EU ETS, the Western Climate Initiative (WCI) and the Regional Greenhoues Gas Initiative (RGGI), are powerful arrangements that are poised to grow. Establishing reliable frameworks that address barriers to investment will facilitate capital deployment into industrial decarbonisation and land-use conservation and protection across the Americas and beyond.

3. Emphasising a Just Transition: Carbon markets must prioritise support for disadvantaged and vulnerable communities affected by climate change while ensuring a just and equitable transition while meeting climate targets. The emphasis on financing solutions that address social costs is vital, especially in light of anticipated increases in emissions from the Global South by 2050. A just transition is necessary to ensure that the benefits of decarbonisation reach those most impacted, facilitating equitable climate action across all sectors.



"WE'RE READY FOR A NEW SURGE OF GROWTH. THIS IS A TOOL THAT WORKS. IT DELIVERS ENVIRONMENTAL OUTCOMES. IT DELIVERES AT SCALE. IT DELIVERS AT SPEED. MARKETS BRING PEOPLE TOGETHER."

 DIRK FORRISTER, PRESIDENT & CEO, IETA

SESSION SUMMARIES

TOP 3 TAKEAWAYS:

O1 STRENGTHENING CARBON MARKET FRAMEWORKS

02 MOBILISING INVESTMENT THROUGH COLLABORATION

O3 EMPHASISING A JUST TRANSITION



DAY 01

THE FIRST DAY OF NACS KICKED OFF WITH IETA MEMBER SESSIONS, INCLUDING THE LEGAL WORKING GROUP AND A FIRST-EVER JOINT MEETING OF IETA'S US FEDERAL AND VOLUNTARY CARBON MARKETS (VCM) WORKING GROUPS. THIS SET THE COLLABORATIVE TONE, UNDERPINNED BY SUBSTANTIVE POLICY INSIGHTS AND DIALOGUE, FOR THE DAYS AHEAD. THE AGENDA FEATURED VARIOUS SIDE EVENTS THAT ENGAGED PARTICIPANTS ON CRITICAL TOPICS SUCH AS PRICING MECHANISMS, CLIMATE NEUTRALITY CLAIMS, AND MULTI-STATE, EVOLVING PATCHWORK OF COMPLIANCE EMISSIONS TRADING PROGRAMS ACROSS NORTH AMERICA AND BEYOND. ADDITIONALLY, DISCUSSIONS AROUND THE CLIMATE ACTION DATA TRUST (CAD TRUST) UNDERSCORED ITS IMPORTANCE IN ENHANCING MARKET INTEGRITY AND TRANSPARENCY.



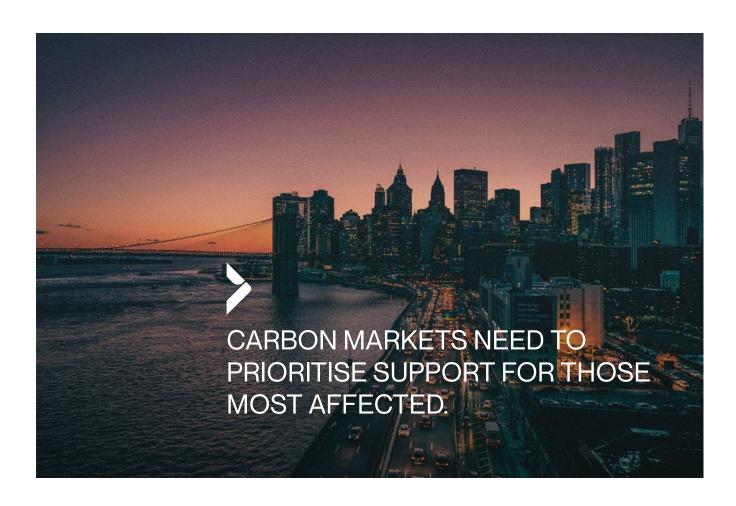
THE DAY 1 DISCUSSIONS NOT ONLY PROVIDED VALUABLE INSIGHTS INTO THE EVOLVING LANDSCAPE OF CARBON MARKETS BUT ALSO SUCCESSFULLY FACILITATED NETWORKING OPPORTUNITIES AMONG STAKEHOLDERS THROUGHOUT THE DAY.

DAY 02

THE SUMMIT
OFFICIALLY OPENED
WITH A KEYNOTE ON
"CARBON MARKETS
DRIVING COLLECTIVE
CLIMATE ACTION,"
WHILST ALSO
RECOGNISING THE
10-YEAR ANNIVERSARY
OF QUEBECCALIFORNIA CAP AND
TRADE LINKAGE.

THREE ENGAGING PLENARIES WERE SCHEDULED THROUGHOUT THE DAY, EXPLORING PIVOTAL THEMES: "CLIMATE CROSSROADS," WHICH DELVED INTO CRITICAL DECISION POINTS IN CLIMATE ACTION; "NAVIGATING THE ENERGY TRANSITION," WHICH OFFERED INSIGHTS INTO THE PATH FORWARD; AND "NORTH AMERICA AND SUBNATIONAL CLIMATE LEADERSHIP & COOPERATION," HIGHLIGHTING INNOVATIVE REGIONAL COLLABORATIONS IN THE FIGHT AGAINST CLIMATE CHANGE.

THE SUMMIT OFFICIALLY OPENED WITH A KEYNOTE ON "CARBON MARKETS DRIVING COLLECTIVE CLIMATE ACTION," WHILST ALSO RECOGNISING THE 10-YEAR ANNIVERSARY OF QUEBEC-CALIFORNIA CAP AND TRADE LINKAGE. PARTICIPANTS OUTLINED AMBITIOUS CLIMATE GOALS FOR CALIFORNIA, AIMING FOR A 40% REDUCTION IN EMISSIONS BELOW 1990 LEVELS BY 2030 AND CARBON NEUTRALITY BY 2045. THE OPENING WAS FOLLOWED BY A SALIENT UPDATE ON THE SEMINAL MISSION AND OUTPUTS FROM THE CCS+ INITIATIVE CENTRED AND THE URGENT NEED TO DRIVE CCS AND CARBON DIOXIDE REMOVAL SOLUTIONS AT SCALE.





THE "NAVIGATING THE ENERGY TRANSITION" DISCUSSIONS EMPHASISED THE IMPORTANCE OF RELIABLE, CLEAN, AND AFFORDABLE ENERGY AS A CORNERSTONE FOR ACHIEVING SUSTAINABILITY.

Amid economic uncertainty, energy security concerns, and geopolitical turbulence, the first plenary addressed the key challenges facing North America on the path to achieving net zero. Discussions highlighted the region's significant contributions to global emissions and the necessity of engaging in decarbonisation efforts, particularly in the Global South, to meet Paris Agreement goals. Participants focused on the trade-offs between localised approaches and international market strategies, expressing concerns about the potential for price crashes due to the integration of international units into existing market systems. The session underscored the importance of robust cooperation, capacity building, and clarity in agreements to effectively navigate these challenges and enhance the role of carbon markets in promoting sustainable climate action within North America.

In parallel, the "Navigating the Energy Transition" discussions emphasised the importance of reliable, clean, and affordable energy as a cornerstone for achieving sustainability. Participants acknowledged the complexities of the energy landscape, with each country and company facing unique challenges on their journey to net zero. Significant advancements in renewable energy and the integration of artificial intelligence (AI) were noted as strategic opportunities, particularly given the expected doubling of power generation demand in the

"WE CANNOT MOVE TO CLEAN ENERGY WITHOUT A JUST TRANSITION. WE MUST HAVE MARKET TRANSPARENCY"

 ADIDJATOU HASSAN ZANOUVI, MINISTER OF FINANCE, BENIN

coming decades, driven by the growth of data centres. The discussions highlighted the urgent need to develop new baseload power while phasing out outdated infrastructure, alongside the importance of valuing carbon to facilitate necessary investments in clean energy. Participants also addressed the anticipated increases in emissions from the Global South by 2050 and underscored the need to resolve Article 6 challenges to create effective international market mechanisms that support countries striving to meet their climate goals.

MAKING NET ZERO POSSIBI E

9

Concluding the day's plenaries, the "North America and Subnational Climate Leadership & Cooperation" discussions revealed critical themes regarding climate finance and effective carbon pricing. Participants noted the necessity for private sector involvement in meeting national targets, alongside the importance of making clean energy solutions more profitable than traditional, polluting options. Successful implementation of carbon pricing was identified as essential for unlocking finance and driving market movement. Key factors for scaling carbon markets included maintaining integrity of supply, providing incentives for private investment, and fostering innovation. Emphasis was placed on the need for structured and reliable frameworks to support investment decisions, highlighting the necessity of creating a conducive environment for effective climate action.

KEY POINTS FROM RECENT UPDATES INCLUDE:

 The New York Cap-and-Invest program will release its rulemaking process in the coming months, addressing how it will integrate with the RGGI program for existing covered entities, including options to exclude them or impose additional charges for price differences. Compliance is expected to start on January 1, 2026, and the program will utilise WCl's systems, opening the door for potential future linkage.

- In California, the LCFS amendments rule-making process must be concluded by end of 2024 and we'll be watching for official launch of the state's cap and trade amendments' rule-making process to start over the coming weeks. Quebec plans to draft regulations over the next year, starting after California's process to ensure continued linkage.
- Quebec will begin exploring emissions reduction targets beyond 2030, which will help determine their cap, with consultations to start soon.
- State officials stressed that they will continue their sub-national work regardless of the federal election outcome, citing legislative and judicial precedent for cap-and-trade. They believe the emissions trading systems will remain secure in the U.S., unlike other climate laws and initiatives in California.

THE "NORTH
AMERICA AND
SUBNATIONAL
CLIMATE
LEADERSHIP &
COOPERATION"
DISCUSSIONS
REVEALED CRITICAL
THEMES REGARDING
CLIMATE FINANCE
AND EFFECTIVE
CARBON PRICING.



SUCCESSFUL IMPLEMENTATION OF CARBON PRICING WAS IDENTIFIED AS ESSENTIAL FOR UNLOCKING FINANCE AND DRIVING MARKET MOVEMENT.





"HIGH INTEGRITY CARBON MARKETS ARE PART OF THE SOLUTION IF WE CAN GET THEM RIGHT. WE NEED TO DELIVER DIRECT, TANGIBLE BENEFITS TO COMMUNITIES... INCLUDING INDIGENOUS PEOPLE WHO ARE ON THE FRONT LINES OF CLIMATE CHANGE."

 JOHN PODESTA, SENIOR ADVISOR TO THE PRESIDENT FOR CLIMATE CHANGE





The "In Conversation With" sessions featured a dynamic dialogue among key figures in climate action, including Bill Winters – CEO at Standard Chartered, Fred Krupp – President at EDF, John Podesta – Senior Advisor to the Unites States President for International Climate Policy, and Catherine Stewart – Canadian Ambassador for Climate Change. Discussions centred on the urgent need for innovative financing solutions to support sustainable development and climate resilience. The participants highlighted the importance

of collaboration between public and private sectors, addressing the challenges of mobilising capital for green initiatives. They also emphasised the role of policy frameworks in facilitating investment and the necessity of integrating climate considerations into economic decision-making. Overall, the sessions underscored the collective commitment to driving meaningful change and achieving global climate goals through strategic partnerships and proactive measures.

THE MORE WE SHARE COMMON INFRASTRUCTURE, THE EASIER WE ARE ABLE TO CONNECT TO EACH OTHER AND CREATE A GLOBAL CARBON MARKET"

 JEAN-YVES BENOIT,, DIRECTOR GENERAL, CARBON REGULARION AND EMISSIONS DATA -QUEBEC MINISTRY OF ENVIRONMENT, FLIGHT AGAINST CLIMATE CHANGE, WILDLIFE AND PARKS

DAY 2 BREAKOUT EVENTS

ANALYSTS ROUNDTABLE

THE NORTH AMERICA CARBON ANALYSTS' ROUNDTABLE HIGHLIGHTED A POSITIVE SENTIMENT FOR RGGI AND CALIFORNIA'S MARKETS, EXPECTING CREDIT PRICES TO RISE OVER THE NEXT 5-10 YEARS DESPITE SLOWER LEGISLATIVE PROGRESS. PANELISTS UNDERSCORED THAT ENHANCING CARBON CREDIT INTEGRITY IS ESSENTIAL TO REALISING THE VOLUNTARY CARBON MARKET'S MULTI-BILLION DOLLAR POTENTIAL IN NORTH AMERICA.

AVIATION'S JOURNEY THROUGH CARBON MARKETS

THE AVIATION PANEL ADDRESSED THE INITIAL PHASE OF CORSIA, HIGHLIGHTING THE ONGOING UNCERTAINTIES AS THE MARKET EVOLVES. DISCUSSIONS CENTRED ON THE NECESSARY ACTIONS FROM GOVERNMENTS, THE AVIATION SECTOR, AND CARBON MARKET STAKEHOLDERS TO FOSTER A FUNCTIONAL CORSIA MARKET, INCLUDING THE IMPLEMENTATION OF CORRESPONDING ADJUSTMENTS AT SCALE.

SPOTLIGHT ON US COMPLIANCE MARKETS

THE SPOTLIGHT SESSION EXPLORED US STATES' POTENTIAL TO LEAD IN COMPLIANCE MARKETS, HIGH-LIGHTING OREGON'S EFFORTS TO REINSTATE ITS CAP-AND-TRADE PROGRAMME BY 2025 AND WASHING-TON'S SUPPORT FOR LINKING WITH CALIFORNIA AND QUEBEC, PENDING BALLOT INITIATIVE OUTCOMES. MEANWHILE, CALIFORNIA FACES A COMPLEX REGULATORY LANDSCAPE THAT MAY HINDER INVESTMENT, AND COLORADO IS PROGRESSING TOWARDS ITS TRADING PROGRAM, SET FOR INITIAL COMPLIANCE IN DECEMBER 2024.

NAVIGATING THE DIGITAL LANDSCAPE

THIS PANEL FOCUSED ON THE URGENT NEED FOR DIGITAL TRANSFORMATION IN CARBON MARKETS, EMPHASISING THE TRANSITION TOWARDS A MORE SOPHISTICATED, HARMONISED, AND DIGITISED FUTURE. DISCUSSIONS HIGHLIGHTED HOW THESE ADVANCEMENTS COULD ENHANCE MARKET TRUST BY ADDRESSING KEY ISSUES SUCH AS ENVIRONMENTAL INTEGRITY, PRICE TRANSPARENCY, AND DATA ACCESSIBILITY, WHILE SHOWCASING THE INITIATIVES CURRENTLY IN PROGRESS.

DAY 03

AS DAY 3 COMMENCED WITH THE VCM PLENARY, THE ONGOING INTEGRITY DEBATE SURROUNDING VOLUNTARY MARKETS REMAINED A FOCAL POINT. A KEYNOTE PRESENTATION BROUGHT ATTENTION BACK TO THE INDIVIDUALS AND COMMUNITIES IMPACTED BY CLIMATE CHANGE, EMPHASISING THAT CARBON MARKETS NEED TO PRIORITISE SUPPORT FOR THOSE MOST AFFECTED. DISCUSSIONS HIGHLIGHTED THE PIVOTAL ROLE OF STANDARD SETTERS AND GOVERNMENTS IN ENHANCING MARKET INTEGRITY, PARTICULARLY THROUGH INITIATIVES LIKE THE EUGREEN CLAIMS CODE AND US PRINCIPLES. PARTICIPANTS EXAMINED THE CHALLENGES OF DELIVERING A JUST ENERGY TRANSITION STRESSING THE NEED FOR THE CARBON MARKET TO SUPPORT FINANCING WHILE ADDRESSING SOCIAL COSTS. THE SESSION UNDERSCORED THE IMPORTANCE OF COMPETITIVE USE CASES FOR CREDITS, INTEGRITY WITHIN THE MARKET, AND COLLABORATIVE EFFORTS AMONG ORGANISATIONS TO ENSURE FAIR PRICING AND EFFECTIVE OUTCOMES.

The final plenary at NACS underscored the necessity of establishing a reliable structure to support investment in climate action, aiming to create certainty amid recent changes that have induced significant uncertainty in voluntary markets. Discussions highlighted the potential of linked compliance markets, like the €800 billion EU ETS, as powerful financial sources, while also recognising the importance of mobilising funds through voluntary markets when compliance options are unavailable. Participants stressed the urgency of addressing climate challenges, such as REDD+, to protect forests and resources, and the critical need for

a cohesive global framework for voluntary investment. The session pointed to the essential relationship between voluntary and compliance actions, with voluntary markets paving the way for regulatory frameworks. Experts noted that many funds are waiting for viable pathways to deploy capital, emphasising the need for reliable frameworks to build confidence. The World Bank's renewed commitment to leadership and clarity in carbon markets was also highlighted, alongside the understanding that investments in decarbonisation must occur before generating carbon credit revenues.



DAY 3 BREAKOUT EVENTS

DRIVING NET ZERO THROUGH LEGAL FRAMEWORKS

THE SESSION ASSESSED LEGAL FRAMEWORKS IMPACTING CARBON MARKET FINANCING, EMPHASISING THAT LEGAL UNCERTAINTIES AROUND VERIFIED CARBON CREDITS AND INADEQUATE RISK MITIGATION TOOLS OFTEN NECESSITATE COMPLEX AND COSTLY STRUCTURED FINANCING, LIMITING ACCESSIBILITY FOR SMALLER PROJECTS. WHILE COMPLIANCE MARKETS MAY GROW IN RESPONSE TO THE EU'S CARBON BORDER ADJUSTMENT MECHANISM (CBAM), PARTICIPANTS ARGUED THAT ESTABLISHING CLEARER GUIDANCE ON ELIGIBILITY AND USE CASES FOR VOLUNTARY CARBON CREDITS COULD FACILITATE MARKET FUNDING AND ENSURE THAT BOTH LARGER TECHNOLOGY-BASED AND SMALLER, NATURE-BASED PROJECTS RECEIVE FAIR SUPPORT.

A SPOTLIGHT ON CANADIAN CARBON MARKETS

FOCUSING ON CANADA'S CLIMATE POLICIES AND ITS EVOLVING CARBON MARKET LANDSCAPE, THIS SESSION HIGHLIGHTED THE INCREASING POLITICISATION OF CLIMATE SYSTEMS, WHICH HAS LED TO UNCERTAINTY DETRIMENTAL TO MARKET STABILITY. PARTICIPANTS DISCUSSED THE NEED FOR CLARITY AROUND THE ALBERTA CCUS PROTOCOL'S LONG-TERM LIABILITIES, THE POTENTIAL BENEFITS OF COMPLIANCE MARKETS DESPITE THEIR INHERENT RISKS, AND THE ONGOING REVIEW OF ALBERTA'S TIER PROGRAM, ALL WHILE ACKNOWLEDGING CANADA'S PATCHWORK OF SYSTEMS THAT AIM TO SAFEGUARD EMISSIONS COUNTING AMID POLITICAL FLUCTUATIONS.

SUPERCHARGING CARBON REMOVALS THROUGH NATURE AND TECHNOLOGY

THE PANEL EXPLORED THE INCREASING INVESTMENT AND DEMAND FOR CARBON DIOXIDE REMOVAL (CDR) AND CARBON CAPTURE, UTILISATION, AND STORAGE (CCUS) SOLUTIONS AS CORPORATE AND GOVERNMENT NET-ZERO COMMITMENTS APPROACH. DISCUSSIONS HIGHLIGHTED THE NEED TO ADDRESS INTEGRITY ON THE SUPPLY SIDE AND VARIED BOTTLENECKS ON THE DEMAND SIDE, WHILE ADVOCATING FOR COLLABORATIVE INITIATIVES LIKE THE SYMBIOSIS COALITION TO MITIGATE FIRST-MOVER RISKS. PARTICIPANTS ALSO EMPHASISED THE IMPORTANCE OF LINKING DIFFERENT MEASURES SUPPORTING CDR PROJECTS AND CALLED FOR ADDITIONAL FINANCING FOR EARLY-STAGE INITIATIVES TO FOSTER BROADER MARKET PARTICIPATION BEYOND LARGE TECH AND PROJECT DEVELOPERS.

CARBON, COMPETITIVENESS AND BORDER ADJUSTMENTS

THE FINAL BREAKOUT SESSION EXAMINED THE ONGOING DEVELOPMENTS IN CARBON PRICING POLICIES, FOCUSING ON BORDER CARBON ADJUSTMENTS IN THE U.S. AND THE CARBON BORDER ADJUSTMENT MECHANISM IN THE EU AND UK. PANELLISTS DISCUSSED THE IMPACT OF THESE POLICIES ON GLOBAL TRADE RELATIONS AND COMPETITIVENESS, EXPLORING DIVERSE CLIMATE ACTION STRATEGIES WHILE EMPHASISING THE NEED TO BALANCE ENVIRONMENTAL OBJECTIVES WITH FAIR COMPETITION.

SUMMARY

THE NORTH AMERICAN CLIMATE SUMMIT 2024 WAS A RESOUNDING SUCCESS, AND IETA'S BIGGEST YET, WITH AROUND 1,000 PARTICIPANTS. IT BROUGHT TOGETHER A DIVERSE ARRAY OF INFLUENTIAL LEADERS AND STAKEHOLDERS FROM THE CORPORATE, GOVERNMENTAL, AND ENVIRONMENTAL SECTORS TO ENGAGE IN MEANINGFUL DISCUSSIONS ABOUT URGENT CLIMATE STRATEGIES AND INITIATIVES.

Participants delved into pressing topics such as carbon markets, regulatory frameworks, and innovative funding mechanisms, highlighting the critical role that collaboration plays in addressing the climate crisis. The summit served as a platform for sharing valuable insights and best practices, reinforcing the notion that collective action is imperative for driving the necessary changes in sustainability practices across industries.

As the summit concluded, there was a strong call for increased collaboration between corporations and governments to mobilise finance for expansive market solutions. Stakeholders reiterated the necessity of creating a robust framework that supports investment in innovative climate solutions to ensure a more sustainable and resilient future.

Looking ahead, anticipation builds for the **IETA Asia Climate Summit** in New Delhi, and **COP29** in Azerbaijan, where there will be a spotlight on Article 6 and its significant implications for global carbon markets. The time for action is now, and it is clear that by working together, we can make a significant impact in addressing the challenges posed by climate change.

A heartfelt thank you goes out to all participants and attendees who contributed to the rich discussions and shared their expertise. Your commitment and passion for tackling climate issues are vital in paving the way for future progress. Markets work, and together, we can achieve meaningful results.

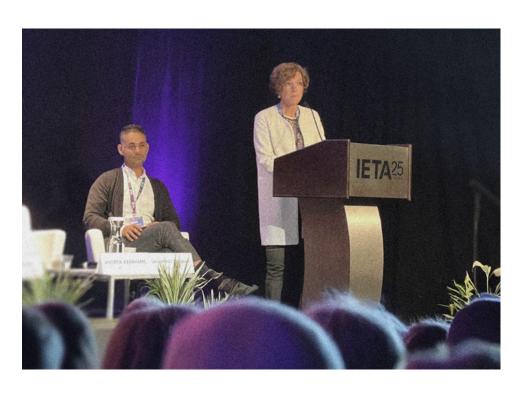
NACS ANNOUNCEMENTS AND LINKS

IETA SIGNED AN AGREEMENT WITH THE AFRICA CARBON MARKETS INITIA-TIVE (ACMI), SIGNIFYING OUR COMMITMENT TO STRENGTHEN VOLUNTARY CARBON MARKETS IN AFRICA. READ MORE

CATHERINE STEWART – CANADIAN AMBASSADOR FOR CLIMATE CHANGE SHARED THE LATEST UPDATES FROM THE GLOBAL CARBON PRICING CHALLENGE (GCPC), INCLUDING NEWS THAT PANAMA IS THE LATEST COUNTRY TO JOIN THE INITIATIVE AS A FRIEND. READ MORE

105 GLOBAL SOUTH COMMUNITIES AND SMALL BUSINESSES CALLED ON SBTI TO APPROVE THE USE OF CARBON CREDITS FOR SCOPE 3 IN ITS STANDARD. READ MORE

2024 NORTH AMERICAN CLIMATE SUMMIT



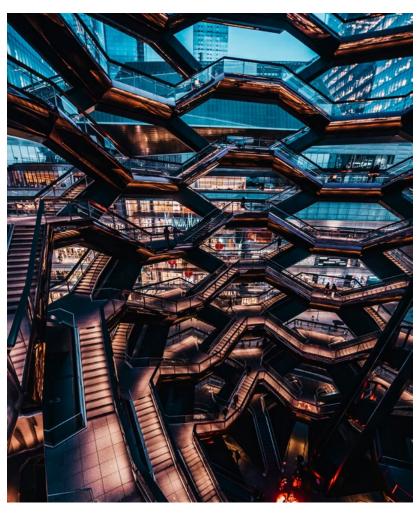












THE TIME FOR ACTION IS NOW, AND IT IS CLEAR THAT BY WORKING TOGETHER, WE CAN MAKE A SIGNIFICANT IMPACT IN ADDRESSING THE CHAL-LENGES POSED BY CLIMATE CHANGE.







CARBON MARKETS FOUNDATION

Headquarters Grand-Rue 11 CH-1204 Genève Switzerland +41 22 737 05 00

Brussels Rue du Commerce Handelsstraat 123 1000 Brussels Belgium +32 289 55 747

Washington 1001 Pennsylvania Ave. NW Suite 7117 Washington, DC 20004 +1 470 222 IETA (4382)

Toronto 180 John Street Toronto, ON M5T 1X5

Singapore 62 Ubi Road 1 #04-24 Oxley Bizhub 2 Singapore 408734

IETA also has representation in: Beijing, London, and Tokyo.