

IETA Priorities 2025

Approved by the AGM – 18 November 2024

IETA is committed to deliver the Paris Agreement goals through high integrity markets that encourage innovative solutions, promote scale and speed, and make net-zero a reality.

1. We will support the expansion, effectiveness and credibility of compliance carbon markets.

Carbon markets must urgently broaden their reach and deepen their impact to deliver net zero emissions as soon as possible. We will urge more jurisdictions to adopt compliance markets. We will support common infrastructure to enable carbon markets to converge over time to accelerate the just transition.

2. We will promote Article 6 and other linkages between carbon pricing systems to channel increased finance to the climate transition, particularly across developing countries.

We will pursue the vision of high-integrity international carbon markets that interconnect over time to enable countries, businesses and financial institutions to deploy capital quickly, efficiently and at scale. We will support sound Article 6 accounting to prompt innovation and unlock private sector finance for developing countries. This will accelerate the just transition.

3. We will help to foster growth of a global pool of verified carbon credits to serve both compliance and voluntary carbon markets, and we will support the private sector in the use of verified carbon credits in delivering net zero emissions and accounting for them transparently and consistently.

We will engage in continuous improvements of carbon crediting standards, encouraging use of credits assured by new meta-standards. These improvements will strengthen public confidence and support a global market in verified carbon credits aligned with Paris goals and useful in both voluntary and compliance systems.

We will work through ICROA and others in the VCM ecosystem to seek high integrity paths for the use of carbon credits to deliver corporate net zero targets. We will work closely with governments on policies that encourage voluntary action and build market confidence.

4. We will help companies prepare for compliance in new and emerging markets.

We will use collaborative initiatives to assist companies in new carbon markets to prepare for emissions trading, tax-and-offset and other innovative programs.

As market systems drive deep reductions in direct emissions, we envision increasingly critical roles for natural climate solutions, carbon capture use and storage, and other emerging carbon dioxide removal technologies. We will advocate for harmonized crediting frameworks and new market incentives for removals.

5. We will convene the carbon market to build a professional community that will deliver a net zero future – and to promote the benefits of market cooperation in our communications.

We will use our carbon market platforms and growing partnerships to bring the international carbon market community together regularly, to showcase excellence and feature climate business opportunities.

Where we face political headwinds from those who fear unintended consequences of market policies, we will seek to build bridges to those with concerns about market solutions for climate action.

We will strengthen work with partners who share our vision of markets that mobilize climate finance and deliver climate ambition in a manner characterized by equity, diversity, inclusion, and good governance.

