

IETA

IETA calls on the European Commission to leverage existing markets to scale up carbon removals

13 February 2025

Dear Mr. Holzleitner,

We congratulate you on the successful adoption of the EU Carbon Removals Carbon Farming (CRCF) Regulation at the end of last year. We consider the EU CRCF to be the foundation for policy on high-quality carbon removals in the EU, providing a robust framework to scale up removals in the effort to reach the EU's climate targets.

<u>IETA</u> represents a broad and diverse range of carbon market participants covering the key roles and responsibilities of the EU CRCF. Our membership includes carbon credit project developers, assurance providers, standards, investors, banks and financial institutions, law firms, funds, and businesses who are at the forefront of climate action.

We are pleased to share with you our recently published recommendations for the implementation of the EU CRCF, which can be found <u>here</u>.

For a swift an effective implementation of the EU CRCF, we call for comprehensive rules for existing market players, to encourage project deployment, and to facilitate demand for CRCF units.

We also consider compatibility with existing market systems, reduced administrative hurdles, and clear definitions for use-cases for CRCF units necessary considerations for a successful implementation.

We hope that the Commission will take our input into account in the CRCF implementation phase.

We would be delighted to discuss our recommendations with you in more detail.

Best regards,

Svea Nyberg EU Policy Officer

IFTA