

SCALING MARKET SOLUTIONS. POWERING PROGRESS & GROWTH

## Introduction

The Asia Climate Summit (ACS) #ACS2025 is the leading gathering of carbon market practitioners, experts, and governments from across Asia Pacific. Organized by IETA and hosted by the Department of Climate Change and Environment (DCCE) of the Thai Ministry of Natural Resources and Environment, ACS is an in-person event with simultaneous translation into English and Thai, taking place 8-10 July at the InterContinental Hotel in Bangkok, Thailand.

Bringing together around 800 delegates from across the APAC region and internationally, the Summit offers a unique opportunity to gain insights into latest regulatory developments, enhance your carbon market expertise, and foster meaningful business connections.

ACS addresses how to best drive corporate decarbonisation strategies, gather market intelligence on the evolving carbon pricing landscape, and "what to watch" through to COP30 Belém and beyond. The programme focuses on the next steps for climate action in Asia and internationally, collaboratively moving the needle on delivering climate action and transition finance at scale.

## Daily Snapshot

8 July: Summit Sessions, Side Events, Member Meetings & Welcome Reception9 July: Summit Sessions, Side Events & IETA Nightcap Party10 July: Summit Sessions, Side Events

## Practical Information

- For speaking opportunities and sponsor visibility, contact Lisa Spafford, spafford@ieta.org - Visibility Packages available <u>HERE</u>
- Attend as a delegate, register <u>HERE</u> or contact <u>events@ieta.org</u>
- For media participation, contact Badr Maallem, <u>maallem@ieta.org</u>
- Summit venue: Intercontinental Bangkok by IHG, 973 Phloen Chit Road, Lumpini, Pathum Wan, Bangkok 10330, Thailand

#### DAY 1 - TUESDAY 8 JULY

- 8:00-9:00 Registration & Welcome Refreshments
- 8:00-16:00 By Invitation International Carbon Action Partnership (ICAP) & Asia Society Policy Institute (ASPI) & Environmental Defense Fund (EDF) Carbon Market Dialogue
- 9:00-10:00 Workshop 1 Promoting Integrity of Carbon Credit Market: The Legal Nature of Carbon Credits and Role of Regulation Global Carbon Credit markets are increasingly being recognized as a pivotal mechanism to channel financial resources into initiatives combating climate change. Well-functioning markets require integrity, transparency, stability and clarity to attract finance at scale. This workshop discusses the role of jurisdictional legal and regulatory frameworks in creating a wellfunctioning Carbon Credit market.
- 10:00-10:45 Tea & Coffee Break

## 10:30-11:30 Workshop 2 – From Forests to Finance: Scaling Nature Climate Solutions (NCS) in Asia

Asia faces growing pressures from deforestation and ecosystem degradation, driven by economic growth, land-use change, and climate impacts. At the same time, the region has strong potential to scale NCS, to reduce and remove carbon emissions while supporting biodiversity and local communities. This session will explore financing strategies for NBS and REDD+ in the region, including the roles of jurisdictional and project-based approaches.

11:00-12:30 IETA Members Meeting – APAC Working Groups

# 11:45-12:45 Workshop 3 - Project Development 101: The Life Cycle of Carbon Projects

This interactive session will bring you an overview of the lifecycle of carbon projects, from concept to issuing carbon credits. We will review the various stages, including project design, validation/verification, issuance, and retirement - every step designed to ensure that a carbon credit represents a verifiable reduction of GHG emissions. It will allow you to fill in any gaps

- preparing you for the more detailed and technical sessions we have lined up for you on day 2 and 3.

12:30-13:30 Welcome Lunch

### 13:30-14:45 By Invitation – Asia Climate Summit Media Workshop

For media and press only – this interactive workshop will provide an overview of carbon markets in Thailand and across the region, the latest regarding Article 6 and the evolution of voluntary markets. It will shed light on the Carbon Border Adjustment Mechanism (CBAM) and impact on the region. The agenda will ensure ample time for in-depth exploration, questions and answers. Simultaneous translation will be provided in English and Thai.

#### 13:30-15:00 IETA Members Meeting – VCM Working Group

#### 15:00-16:00 Workshop 4 – Carbon Accounting Roundtable

This special roundtable brings together senior industry leaders from around the world, for a moderated discussion to explore common challenges and gain new perspectives. We will address where carbon accounting was and where it needs to go, and how it relates to markets, GHG protocol, boarder adjustments as well as climate policy.

- 15:10-16:10 By Invitation India Council on Energy, Environment and Water (CEEW) & IETA Implementation of CBAM and Impact in Asia Roundtable
- 15:45-16:15 Tea & Coffee Break
- 16:10-17:25 Side Event 1 Organised by UNFCCC Regional Collaboration Centre MENA and South Asia
- 16:10-17:10 Side Event 2 Organised by Artio Carbon: De-Risking Early-Stage Carbon Investment (By Invitation)
- 17:30-18:30 Side Event 3 Organised by German Federal Ministry for Economic Affairs and Climate Action (BMWK) & GIZ

Side Event 4 – Organised by 1PointFive

18:30-19:30 Asia Climate Summit Welcome Reception Opened to all Summit Delegates.

## DAY 2 - WEDNESDAY 9 JULY

- 8:00-9:00 Registration & Welcome Refreshments
- 9:00-9:30 Opening & Ministerial Addresses Scaling Market Solutions: Powering Progress and Growth
- 9:30-9:45 Session Transition
- 9:45-11:00 Plenary 1 Compliance Markets in Motion: The Evolving Landscape in Asia-Pacific

Asia-Pacific's compliance carbon markets are rapidly evolving. This session will explore regulatory updates, emerging emissions trading schemes, and the role of APAC economies in advancing market-based climate action. Join policymakers, industry leaders, and market participants for insights into Asia-Pacific's dynamic compliance market landscape and its global implications.

11:00-11:30 Tea & Coffee Break

# 11:30-12:30 Breakout 1 – Thailand National Scheme: Driving Article 6.2 Implementation and Regional Climate Action

This session will share updates on Thailand's Premium T-VER Carbon Market Scheme and its operationalization in the region through High-Integrity ASEAN Carbon Initiative (HACI). It will discuss key elements for effective Article 6.2 cooperation—such as avoiding double counting, ensuring additionality, and enabling carbon finance—while exploring opportunities and challenges for achieving NDCs. The session aims to foster regional dialogue and advance Article 6.2 implementation.

# Breakout 2 – Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) Takes Flight

As many Asian countries participate in the current phase of CORSIA, this session will explore the status of national implementation planning and airline readiness. The discussion will include perspectives on the eligibility criteria for carbon credits under CORSIA, and how these criteria are shaping procurement strategies across the region. The session will focus on facts, policy developments, and observable trends shaping aviation decarbonisation in Asia.

13:30-14:30 Side Event 5 – Organised by S&P Global Commodity Insights: Building the Necessary Registry Infrastructure to Trade Internationally Transferred Mitigation Outcomes (ITMOs) Between Countries With new guidance on Article 6 trading rules emerging from COP29, countries are now tasked with developing the infrastructure required for transparent mitigation outcome reporting. A central element of this infrastructure is the national registry. It must ensure interoperability with international registries and broader market-based systems. This session will explore key considerations for registry design, reporting capabilities, technology choices, security measures, and interoperability requirements.

# Side Event 6 – Organised by New Forests: Restoring Nature, Rewriting Carbon: Scaling Nature-Based Solutions in Southeast Asia - The Kuan Kreng Landscape Story

Explore the opportunities and challenges of nature-based solutions (NBS) carbon projects in Southeast Asia through a compelling case study on peat swamp restoration in Thailand's Kuan Kreng Landscape. This session features expert insights, stakeholder perspectives, and a panel discussion on the climate, biodiversity, and community benefits of scaling such NBS projects.

## 14:30-14:45 Session Transition

# 14:45-15:45 Breakout 3 – The Next Phase of Carbon Markets in Australia and New Zealand

Australia and New Zealand play key roles in expanding carbon markets across APAC. In Australia, the recent election and changes to the Safeguard Mechanism and Australian Carbon Credit Unit (ACCU) scheme are reshaping the country's carbon market. In New Zealand, discussions on international linkages and Article 6 are shaping the next phase of market development. This session will explore evolving policies, and regional cooperation.

**Breakout 4 – Financing Carbon Projects - Making Carbon Bankable** To meet global climate targets, carbon projects must rapidly scale in both volume and quality. But unlocking the capital required for this transformation depends on how well projects are structured. This session explores what it takes to make carbon projects "bankable" — tackling results-based finance as a tool to manage risk, bridge the financing gap, and highlight the key building blocks that boost investor confidence and accelerate project deployment.

## 16:15-17:30 Plenary 2 – Asian Perspectives on Carbon Border Adjustment Mechanism (CBAM)

The EU's CBAM introduces new reporting and compliance requirements for carbon-intensive goods entering the European market. This session examines the extent to which Asian governments are exploring or implementing carbon pricing mechanisms in light of CBAM. Framed within the broader dynamics of globalisation and sustainable trade, this discussion will offer both industry and policy perspectives on Asia's engagement with evolving international carbon regulations.

#### 20:30-23:30 IETA Nightcap Party

Separate paid ticket required for entrance, purchased online in advance of the party. Tickets are sold on a first come, first serve basis.

## DAY 3 - THURSDAY 10 JULY

- 8:30-9:30 Registration & Welcome Refreshments
- 8:30-9:30 Workshop 5 APAC Women in Carbon Breakfast
- 9:00-10:00 Side Event 7 Organised by Verra: Asian Carbon Markets: Connecting Independent Crediting Programs with National Compliance Carbon Frameworks

Asia-Pacific faces a \$1.2 trillion climate financing gap annually, capturing only 25% of global flows despite hosting 40% of carbon projects. This session explores how high-integrity independent crediting programs such as Verra's VCS can work with compliance and international mechanisms by mobilizing private investment and supporting NDCs, while ensuring robust governance, MRV and impacts.

- 10:00-10:05 Session Transition
- 10:05-10:15 Key Address Impact Driven Innovation Catalyst Forbes 30 Under 30

10:15-11:15 Plenary 3 – The Voluntary Carbon Market (VCM) at a Crossroads: Challenges, Choices, and the Way Forward The VCM is evolving amid increasing regulation, emerging standards, and shifting corporate strategies. Frameworks like SBTi, VCMI, and ICVCM are reshaping market integrity, while ASEAN countries explore regional coordination through the ASEAN Common Carbon Framework. This session will examine how to navigate these changes, and discuss regulatory trends, corporate commitments, and the future of the VCM in balancing credibility with scalability.

#### 11:15-11:30 Tea & Coffee Break

# 11:30-12:30 Breakout 5 – Decoding China's Carbon Market: Emissions Trading System (ETS) Expansion & China Certified Emission Reduction (CCER) Revival

China is home to the largest ETS in the world, covering 8 billion tonnes of CO2, 60% of national emissions, across 4 sectors (power, steel, cement and aluminium). This session will explore how China's domestic carbon markets are evolving, what this means in the context of global carbon market frameworks. It will look at China's position on mechanisms like CBAM, CORSIA, and Article 6, and the interaction between domestic policy actions and international market dynamics.

#### Breakout 6 – From Theory to Trade: The Next Chapter for Article 6

Following the agreement on Article 6 rules at COP29, APAC is now leading the way in Article 6 implementation with buyer countries such as Singapore, Japan, and South Korea seen as global benchmarks. The session will explore how APAC's leadership is driving real-world Article 6 transactions, and address regulatory developments, issues around authorisation, accounting, reporting and the future of cross-border cooperation under Article 6.

- 12:30-13:30 Networking Lunch
- 13:30-14:30 Side Event 8 Organised by Cercarbono

Side Event 9 – Organised by StoneX

- 14:30-14:45 Session Transition
- 14:45-15:45 Breakout 7 Removal in APAC: The Role of Removals in Achieving the Paris Agreement's Goals

Carbon removals are essential to bridging the gap between emissions reductions and net-zero targets. Engineered solutions like carbon capture and storage (CCS) and Direct Air Capture (DAC) play a critical role. Scaling these solutions requires clear policy frameworks and technological advancements to ensure removals are effective and complementary to deep decarbonisation efforts. As demand for high-quality removals grows, balancing environmental integrity with scalability remains key.

# Breakout 8 – Data Standardization and the Digital Transformation of Carbon Markets

This session will look at the digital transformation of carbon markets and key enablers including digitalization and standardization. Panelists will react to the recent IETA Digital WG Vision Paper which provides a vision for what future markets could look like after this transformation, features topics on digital MRV, digital assets, the digitalization of methodologies, and the transition of major registries to digital platforms. We will also discuss several data harmonization initiatives.

- 15:45-16:00 Tea & Coffee Break
- 16:00-17:00 Plenary 4 From Pledges to Action: Unlocking Climate Finance through the Power of Carbon Markets

With a vast climate finance gap, COP29 in Baku set the New Collective Quantified Goal (NCQG) at US\$300 billion annually, with a broader aim to mobilize up to US\$1.3 trillion per year from developed to developing nations. This session will explore how Emissions Trading Schemes, VCMs, and Article 6 can support the mobilisation of finance into impactful climate action in developing countries, and how it ties into the COP30 process leading up to Belém.

17:00-17:15 High-level Closing Addresses

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